

**Abbreviated Unaudited Accounts for the Year Ended 31 October 2014**

**for**

**Lynwood Park Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 October 2014**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Lynwood Park Limited**

**Company Information  
for the Year Ended 31 October 2014**

**DIRECTORS:**

Mr J Brassington  
Mr C Andrews  
Mr R Clark

**SECRETARY:**

Mr J Brassington

**REGISTERED OFFICE:**

130 Bournemouth Road  
Chandlers Ford  
Southampton  
Hampshire  
SO53 3AL

**REGISTERED NUMBER:**

02261474

**ACCOUNTANTS:**

Northover Bennett & Co Ltd  
130 Bournemouth Road  
Chandler's Ford  
Eastleigh  
Hampshire  
SO53 3AL

**Abbreviated Balance Sheet**  
**31 October 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		4,662		6,216
<b>CURRENT ASSETS</b>					
Stocks		3,409,166		3,392,310	
Debtors		92,208		74,599	
Cash at bank		40,419		49,433	
		<u>3,541,793</u>		<u>3,516,342</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>347,156</u>		<u>346,752</u>	
<b>NET CURRENT ASSETS</b>			<u>3,194,637</u>		<u>3,169,590</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,199,299		3,175,806
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>1,332,251</u>		<u>1,440,973</u>
<b>NET ASSETS</b>			<u>1,867,048</u>		<u>1,734,833</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		6		6
Profit and loss account			<u>1,867,042</u>		<u>1,734,827</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,867,048</u>		<u>1,734,833</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 October 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 July 2015 and were signed on its behalf by:

Mr J Brassington - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks of properties**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for market values as at the financial year end.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2013 and 31 October 2014	<u>26,918</u>
<b>DEPRECIATION</b>	
At 1 November 2013	20,702
Charge for year	<u>1,554</u>
At 31 October 2014	<u>22,256</u>
<b>NET BOOK VALUE</b>	
At 31 October 2014	<u>4,662</u>
At 31 October 2013	<u>6,216</u>

**3. CREDITORS**

Creditors include an amount of £ 1,469,134 (2013 - £ 1,577,771 ) for which security has been given.

**CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

2011	2010
£	£
Mortgages (secured)	<u>2,345,798</u> <u>2,486,350</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
6	Ordinary	£1	<u>6</u>	<u>6</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 October 2014

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 October 2014 and 31 October 2013:

	2014 £	2013 £
<b>Mr C Andrews</b>		
Balance outstanding at start of year	-	-
Amounts advanced	1,217	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>1,217</u>	<u>-</u>
<b>Mr J Brassington</b>		
Balance outstanding at start of year	-	-
Amounts advanced	487	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>487</u>	<u>-</u>
<b>Mr R Clark</b>		
Balance outstanding at start of year	-	-
Amounts advanced	1,217	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>1,217</u>	<u>-</u>

During the year a dividend of £187,500 was paid to the Directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.