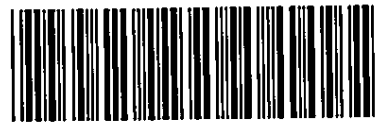


REGISTERED NUMBER: 02261474 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2009
FOR
LYNWOOD PARK LIMITED**

FRIDAY



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30/10/2009

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COMPANIES HOUSE

LYNWOOD PARK LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2009**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

LYNWOOD PARK LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2009**

DIRECTORS:

Mr C M C Andrews
Mr J Brassington
Mr R Clark

SECRETARY:

Mr J Brassington

REGISTERED OFFICE:

38-39 New Forest Enterprise Centre
Rushington Business Park
Totton
Southampton
SO40 9LA

REGISTERED NUMBER:

02261474 (England and Wales)

AUDITORS:

FBR McGarry Harvey
Registered Auditor
New Forest Enterprise Centre
Rushington Business Park
Totton
Southampton
SO40 9LA

REPORT OF THE INDEPENDENT AUDITORS TO
LYNWOOD PARK LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Lynwood Park Limited for the year ended 30 April 2009 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

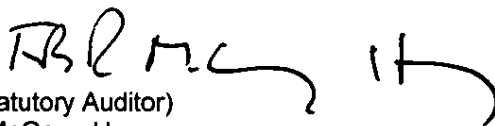
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Richard Harvey (Senior Statutory Auditor)
for and on behalf of FBR McGarry Harvey
Registered Auditor
New Forest Enterprise Centre
Rushington Business Park
Totton
Southampton
SO40 9LA

Date: 22 October 2009

LYNWOOD PARK LIMITED

ABBREVIATED BALANCE SHEET
30 APRIL 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	674	469
CURRENT ASSETS			
Stocks		4,514,131	4,461,104
Debtors		33,071	50,847
Cash at bank and in hand		34	187,533
		<u>4,547,236</u>	<u>4,699,484</u>
CREDITORS			
Amounts falling due within one year	3	<u>279,871</u>	<u>429,468</u>
NET CURRENT ASSETS		<u>4,267,365</u>	<u>4,270,016</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,268,039</u>	<u>4,270,485</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>2,633,266</u>	<u>2,696,449</u>
NET ASSETS		<u><u>1,634,773</u></u>	<u><u>1,574,036</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	6	6
Profit and loss account		<u>1,634,767</u>	<u>1,574,030</u>
SHAREHOLDERS' FUNDS		<u><u>1,634,773</u></u>	<u><u>1,574,036</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22/10/09 and were signed on its behalf by:



Mr C M C Andrews - Director

LYNWOOD PARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents income derived from property sales during the year, exclusive of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- straight line over 4 years
Fixtures and equipment	- straight line over 4 years
Computer equipment	- straight line over 4 years

Stocks

Stocks comprising development property are valued at the lower of cost and net realisable value. Cost comprises purchase price and other directly attributable costs, plus direct development expenditure.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2008	10,226
Additions	480
	<hr/>
At 30 April 2009	10,706
DEPRECIATION	
At 1 May 2008	9,756
Charge for year	276
	<hr/>
At 30 April 2009	10,032
NET BOOK VALUE	
At 30 April 2009	674
	<hr/>
At 30 April 2008	470
	<hr/>

3. CREDITORS

Creditors include an amount of £2,773,463 (2008 - £2,852,907) for which security has been given.

LYNWOOD PARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2009

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

6 Ordinary

Nominal
value:
£1

2009
£
6

2008
£
6