

Abbreviated Unaudited Accounts for the Year Ended 31 May 2016

for

A.B.A Consultants Limited

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for the Year Ended 31 May 2016

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A.B.A Consultants Limited
Company Information
for the Year Ended 31 May 2016

DIRECTORS:

Mr A V Barlow
Mrs G E Barlow
Mr R Woodgate
Mrs C L Woodgate

SECRETARY:

Mrs G E Barlow

REGISTERED OFFICE:

Suite 1
2-3 Fish Hill
Royston
Hertfordshire
SG8 9LD

REGISTERED NUMBER:

02261303 (England and Wales)

ACCOUNTANTS:

Hardcastle Burton LLP
Lake House
Market Hill
Royston
Hertfordshire
SG8 9JN

Abbreviated Balance Sheet
31 May 2016

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Tangible assets	2		2,973		308,992
CURRENT ASSETS					
Stocks		100		500	
Debtors		40,699		54,833	
Cash at bank and in hand		<u>85,650</u>		<u>13,598</u>	
		126,449		68,931	
CREDITORS					
Amounts falling due within one year		<u>52,116</u>		<u>72,217</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>74,333</u>		<u>(3,286)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>77,306</u>		<u>305,706</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Revaluation reserve			-		144,859
Profit and loss account			<u>76,306</u>		<u>159,847</u>
SHAREHOLDERS' FUNDS			<u>77,306</u>		<u>305,706</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 November 2016 and were signed on its behalf by:

Mr A V Barlow - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Turnover is recognised upon the delivery of an event. Any income received in advanced is deferred and reported in the period of which the event is delivered.

Tangible fixed assets

Depreciation is provided on all other tangible fixed assets to write off the cost over the anticipated economic life as follows-

Plant and machinery - 25% on reducing balance

Fixtures and fittings - 25% on reducing balance

No depreciation is provided in the year of purchase but a full year is charged in the year of disposal.

No charge has been made for depreciation of freehold buildings. This is due to the residual value of the buildings being considered to be not less than current net book value.

As a result of no depreciation being charged, the freehold buildings are subject to an impairment review in accordance with FRS 15.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company makes contributions to directors personal pension schemes. Contributions payable for the year are charged in the profit & loss account.

Investment property

No depreciation has been provided on investment properties which accords with treatment of Standard of Accounting Practice 19. Investment property is revalued to market value on a periodic basis and any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve. This is a departure from the Companies Act 2006 which requires all properties to be depreciated. In the directors opinion as the properties are held for their investment potential, to depreciate them would not give a true and fair view. The financial effect of the departure from the statutory accounting rules cannot be separately identified or quantified as depreciation is only one of many factors reflected in a valuation.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	313,580
Disposals	(305,028)
At 31 May 2016	<u>8,552</u>
DEPRECIATION	
At 1 June 2015	4,588
Charge for year	1,120
Eliminated on disposal	(129)
At 31 May 2016	<u>5,579</u>
NET BOOK VALUE	
At 31 May 2016	<u>2,973</u>
At 31 May 2015	<u>308,992</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
1,000	Ordinary	1.00	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.