

Abbreviated Unaudited Accounts for the Year Ended 31 May 2013

for

ABA Consultants Ltd

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for the Year Ended 31 May 2013

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ABA Consultants Ltd
Company Information
for the Year Ended 31 May 2013

DIRECTORS: Mr A V Barlow
Mrs G E Barlow
Mr R Woodgate
Mrs C L Woodgate

SECRETARY: Mrs G E Barlow

REGISTERED OFFICE: 59 High Street
Royston
Hertfordshire
SG8 9AW

REGISTERED NUMBER: 02261303 (England and Wales)

ACCOUNTANTS: Hardcastle Burton LLP
Lake House
Market Hill
Royston
Hertfordshire
SG8 9JN

Abbreviated Balance Sheet
31 May 2013

	Notes	31.5.13 £	£	31.5.12 £	£
FIXED ASSETS					
Tangible assets	2		421,585		423,373
CURRENT ASSETS					
Stocks		600		700	
Debtors		67,292		107,402	
Cash at bank and in hand		89,460		63,741	
		<u>157,352</u>		<u>171,843</u>	
CREDITORS					
Amounts falling due within one year		<u>109,626</u>		<u>92,334</u>	
NET CURRENT ASSETS			<u>47,726</u>		<u>79,509</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>469,311</u>		<u>502,882</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Revaluation reserve			144,859		144,859
Profit and loss account			<u>323,452</u>		<u>357,023</u>
SHAREHOLDERS' FUNDS			<u>469,311</u>		<u>502,882</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 February 2014 and were signed on its behalf by:

Mr A V Barlow - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Turnover is recognised upon the delivery of an event. Any income received in advanced is deferred and reported in the period of which the event is delivered.

Tangible fixed assets

Depreciation is provided on all other tangible fixed assets to write off the cost over the anticipated economic life as follows-

Plant and machinery - 25% on reducing balance

Fixtures and fittings - 25% on reducing balance

No depreciation is provided in the year of purchase but a full year is charged in the year of disposal.

No charge has been made for depreciation of freehold buildings. This is due to the residual value of the buildings being considered to be not less than current net book value.

As a result of no depreciation being charged, the freehold buildings are subject to an impairment review in accordance with FRS 15.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

No provision for deferred taxation is made on the grounds that it is not material. The amounts of unprovided deferred taxation calculated on the liability method as at 31 May 2013 was £817 (2012 - £1,058).

No provision has been made for deferred taxation in respect of the revaluation of investment properties as the directors do not consider that a sale will occur in the foreseeable future. If the properties were to be sold at their open market value then a tax charge of approximately £30,000 would occur.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investment property

No depreciation has been provided on investment properties which accords with treatment of Standard of Accounting Practice 19. Investment property is revalued to market value on a periodic basis and any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve. This is a departure from the Companies Act 2006 which requires all properties to be depreciated. In the directors opinion as the properties are held for their investment potential, to depreciate them would not give a true and fair view. The financial effect of the departure from the statutory accounting rules cannot be separately identified or quantified as depreciation is only one of many factors reflected in a valuation.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2013

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	449,034
Additions	366
Disposals	<u>(1,046)</u>
At 31 May 2013	<u>448,354</u>
DEPRECIATION	
At 1 June 2012	25,661
Charge for year	2,132
Eliminated on disposal	<u>(1,024)</u>
At 31 May 2013	<u>26,769</u>
NET BOOK VALUE	
At 31 May 2013	<u>421,585</u>
At 31 May 2012	<u>423,373</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.13 £	31.5.12 £
1,000	Ordinary	1.00	<u>1,000</u>	<u>1,000</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Personal expenses are occasionally included on company credit cards in error, however amounts are always repaid in full to the company . At 31 May 2013 £nil (2012 - £43) was owed to the company by G Barlow, director.

At the year end there is a balance on Directors' current account of £2,000 (2012: £3250). The amounts due from the respective directors are A Barlow £nil, G Barlow £nil, R Woodgate £1,000, C Woodgate £1,000. These loans have been repaid within 9 months, there was no interest or charges paid on these amounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.