

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 2 2 5 9 3 3 1

Company name in full Maestro Insurance Services Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Michael James

Surname Gregson

3 Liquidator's address

Building name/number Bulley Davey

Street 4 Cyrus Way

Cygnets Park

Post town Hampton

County/Region Peterborough

Postcode PE 7 8 H P

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.


7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d

^d

27

^m

^m

09

^y

^y

^y

^y

20

21

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Laurie Hodgkins
Company name	Bulley Davey
Address	4 Cyrus Way
	Cygnat Park
	Hampton
Post town	Peterborough
County/Region	
Postcode	P E 7 8 H P
Country	
DX	
Telephone	01733 569494



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**MAESTRO INSURANCE SERVICES LIMITED
In Members' Voluntary Liquidation ("the Company")**

**Liquidator's Final Account to Members
Pursuant to Section 94 of the Insolvency Act 1986
and Rule 5.10 of the Insolvency (England & Wales) Rules 2016**

STATUTORY INFORMATION

Company name: Maestro Insurance Services Limited

Registered number: 02259331

Liquidator's name: Michael James Gregson of Bulley Davey Limited

Liquidator's address: 4 Cyrus Way, Cygnet Park, Hampton, Peterborough PE7 8HP

Date of appointment: 7 January 2021

RECEIPTS AND PAYMENTS ACCOUNT

My receipts and payments account is attached, although as you will appreciate, there have been no realisations in the liquidation and the fees, costs and expenses that have been incurred have been paid by the shareholder, Tasker Insurance Group Limited. Further details have been provided below.

ASSETS

The Directors' Declaration of Solvency ("DoS") did not identify any company assets, all such matters having been dealt with prior to liquidation.

LIABILITIES

Secured Creditors

No unsatisfied charges were registered against the Company at Companies House and none have been subsequently identified.

Preferential Creditors

As anticipated no preferential claims were identified.

HM Revenue & Customs

The Company's pre-liquidation CT return was submitted to HMRC, this was a nil return and no liabilities were due to HMRC

A CT return for the period of the Liquidation has been submitted. No liability was due.

The company was not registered for VAT. The company's PAYE scheme was also closed prior to liquidation, there were no outstanding liabilities in this regard.

I have now received confirmation from HMRC that there are no matters outstanding together with clearance to close the Liquidation.

Unsecured Creditors

The DoS indicated that there were no creditors. Upon appointment I advertised for claims in the London Gazette. No claims were received and no other possible creditors have been brought to my attention.

DISTRIBUTIONS TO MEMBERS

The ordinary share capital of the company is £75,876 made up of 75,876 ordinary shares of £1 each. No capital distributions have been made in the liquidation.

PRE-APPOINTMENT COSTS

The directors and members previously authorised the payment of a fee of £1,000 plus VAT for this firm's assistance with the preparation of the DoS and for producing and circulating all documentation required to liquidate the company. This fee has been settled in full by the sole shareholder, Tasker Insurance Group Limited ("Tasker") as agreed.

LIQUIDATOR'S REMUNERATION

My Liquidator's remuneration was approved by the members to be based on my time costs, but subject to a fee cap of £1,000 plus VAT as set out in the duly signed Letter of Engagement. This fee has also been settled in full by Tasker.

My total time costs to date amount to £2,268, representing 13 hours work at an average charge out rate of £171 per hour. A schedule of these time costs is attached to this report. The balance of my time costs is irrecoverable.

A schedule of the work undertaken in the Liquidation is attached to this report.

LIQUIDATOR'S DISBURSEMENTS

My disbursements amount to £490 and can be itemised as follows:

	£
Legal fees – Swear fee	50
Statutory advertising	300
Software licensing	125
Bond	15

No professional advisors have been utilised in this matter.

FURTHER INFORMATION

Further information about the Liquidator's role and duties, how members may request further information, request further information about my fees and my firm's complaints policy are attached.

SUMMARY

The winding up of the Company is now complete.

If you have any queries regarding the conduct of the Liquidation, you should contact Laurie Hodgkins by email at laurie.hodgkins@bulleydavey.co.uk, or by phone on 01733 569494.

A handwritten signature in black ink, consisting of a stylized 'M' and 'J' followed by a horizontal line.

.....
MICHAEL JAMES GREGSON
Liquidator of Maestro Insurance Services Limited

Dated: 27 September 2021

Maestro Insurance Services Limited in Members Voluntary Liquidation
Schedule of work undertaken in the Liquidation:

1. Cashiering Function

Set up case bordereau

Maintaining and managing the Liquidator's cashbook on IDS Insolvency Software

Post appointment Corporation Tax return submission and settlement

2. Creditors & Distributions to Shareholders

Dealing with shareholder correspondence and telephone conversations.

3. HM Revenue & Customs

Initial notifications of appointment

Liaising with HMRC and accountant to finalise and submit pre-liquidation CT returns

4. Planning & Review

Routine review of files to ensure Case Progression

Maintenance of IDS diary system and Case Review document

5. Statutory Reporting & Case Closure

Final report to members & associated documentation

Closure submissions to Registrar of Companies

6. Steps on Appointment

Notice of appointment to shareholders

Statutory advertisements and filings for London Gazette and Registrar of Companies

Liquidator's Abstract of Receipts & Payments

M0024 Maestro Insurance Services Limited (MVL)

Declaration Of Solvency	From 07/01/2021 To 27/09/2021
0.00	0.00

.....
Michael James Gregson
Liquidator

Bulley Davey Insolvency Case Time Cost Information - for MAESTRO INSURANCE SERVICES LIMITED - 116M024

	Partner	Senior Manager	Manager/ Administrator	Clerk/ Cashier	Hours	Cost	Hourly Rate
						£	£
Cashiering function	0.10		0.10	0.60	0.80	123.00	153.75
Employees			0.80		0.80	128.00	160.00
HM Revenue & Customs	0.20		2.90		3.10	516.00	166.45
Planning & review	0.10		2.60		2.70	442.00	163.70
Statutory reporting & case closure			1.50		1.50	240.00	160.00
Steps on appointment	1.50		4.20	0.20	5.90	1,075.00	182.20
Total Hours	1.90		12.10	0.80	14.80	2,524.00	170.54
Total Fees Claimed (£)	494.00		1,936.00	94.00		2,524.00	
Average Hourly Rate by Grade	260.00		160.00	117.50			

Further Information for Members

Liquidator's Fees

'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Bulley Davey's fee policy are available at the following link: <http://www.bulleydavey.co.uk/factsheets/>

A hard copy of both documents can be obtained on request from the address below.

Bulley Davey is a trading name of Bulley Davey Limited, company number 6553553. The Registered Office is at 4 Cyrus Way, Cygnet Park, Hampton, Peterborough PE7 8HP and the VAT registration for the company is 196 2628 73. I, Michael James Gregson, am a Director of the Company and am a Licensed Insolvency Practitioner, authorised to act in the UK by the Insolvency Practitioners Association (IPA).

As a licensed insolvency practitioner I am subject to the Insolvency Code of Ethics and expected to act in accordance with Statements of Insolvency Practice (SIPs) issued by the several licensing bodies, which supplement my statutory obligations under, primarily, the Insolvency Act 1986 and the Insolvency (England and Wales) Rules 2016.

SIPs can be accessed from various sources including the insolvency trade body, R3 (the Association of Business Recovery Professionals). R3's website is at <https://www.r3.org.uk/what-we-do/publications/professional/fees> and SIPs are within the Technical Library section, as are links to other items such as Creditors Guides (to Insolvency Practitioners Fees). Creditors Guides, including that applicable to the fees of Liquidators, may (as previously advised) also be obtained from Bulley Davey's website:

<https://www.bulleydavey.co.uk/insolvency-factsheets/>

Creditors may also find details of the Bulley Davey Privacy Policy on the firm's website at:

<https://www.bulleydavey.co.uk/privacy-policy/> .

Right to Request Further Information

A member may, with the permission of the Court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company request for further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this final account.

A member may, with the permission of the Court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to Court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this final account.

Complaints Policy

At Bulley Davey we always strive to provide a professional and efficient service, however we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. If you should have cause to complain about the way that we have acted, details of Bulley Davey's complaints policy can be found at:

<https://www.bulleydavey.co.uk/wp-content/uploads/2014/07/Bulley-Davey-Complaints-Policy-revised-2020.docx.pdf>

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licenses the insolvency practitioner concerned. Any such complaints should be addressed by email to www.gov.uk/complain-about-insolvency-practitioner.

If the Insolvency Service considers a complaint merits further consideration it will refer it to the appropriate regulatory body that licences the Insolvency Practitioner concerned.

NOTE RE: CREDITORS' GUIDE TO INSOLVENCY PRACTITIONERS FEES

ACCESS TO GUIDE

The relevant "Creditors' Guide" to Insolvency Practitioners Fees may be accessed via Bulley Davey's website, using the following link:
<https://www.bulleydavey.co.uk/insolvency-factsheets/>

If you require a printed copy of the Creditors' Guide applicable to the case to which these papers relate, one may be requested by contacting: Bulley Davey, Business Recovery & Insolvency Specialists, 4 Cyrus Way, Cygnet Park, Hampton, Peterborough PE7 8HP.

R3, the UK insolvency trade body, provides information for creditors about insolvency processes in its "Creditor Insolvency Guide" website at <http://www.creditorinsolvencyguide.co.uk/>

Additional information

BULLEY DAVEY CHARGING OUT RATES

The hourly rates of **Bulley Davey Limited** t/a Bulley Davey for insolvency work, applicable to the periods below, are:-

	01.04.11 - 31.03.12	01.04.12 - 31.03.13	01.04.13 - 31.03.14	01.04.14 - 30.09.17	01.10.17 - 30.09.19	01.10.19 - 30.9.20	From 1.10.20
Directors	£250	£250	£255	£255	£260	£260	£265
Senior Managers	£225	£225	£230	£230	£235	£240	£240
Managers	£145	£145	£150	£150	£155	£160	£160
Seniors	£130	£130	£130	£130	£135	£135	£135
Semi-Senior	£85	£85	£85	£85	£85	£85	£85
Secretarial (where charged)	£65	£65	£65	£65	£65	£65	£65
Junior	£25	£60	£70	£70	£70	£70	£70
Other	£25	£25	£25	£25	£25	£25	£25

The above rates are subject to an uplift of not more than fifty percent to reflect the complexity and difficulty of any matter, or any responsibility of an exceptional kind or degree which falls on the Practitioner in connection with the matter. We record time units of 6 minutes. Short outgoing letters, e-mails and routine telephone calls are charged as a single unit. All other work is timed.

ADDENDUM TO CREDITORS' GUIDE TO FEES – DISBURSEMENTS

In accordance with Statement of Insolvency Practice Number 9 the basis of disbursement allocation in respect of disbursements incurred by the Office Holder in connection with the administration of the Estate must be fully disclosed to creditors. Disbursements are categorised as either Category 1, being expenses directly referable to a third party, e.g. statutory advertising, software licensing, online information uploads, external meeting room hire, specific bond insurance and courier costs, or Category 2, being expenses incurred by the firm and recharged to the estate, which may include a profit element, e.g. boxes, storage, searches, virtual and physical creditor meeting costs.

Category 1 disbursements are recoverable in full from the Estate without the prior approval of creditors. Category 2 disbursements are recoverable in full from the Estate, subject to the basis of disbursement allocation being approved by creditors in advance of recovery.

Category 2 disbursements are proposed to be recovered as follows:

Postage	actual cost (circulars only)
Photocopying	10p per sheet (circulars only)
Storage boxes	£10 per box
Storage charges	15p per box per week
Records destruction costs	£10 per box
Mileage	50p per mile
Travel and subsistence costs	actual cost
Companies House search	£5 per document / item
Land Registry search	£10 per document / item
GoToMeeting (or equivalent) Virtual Meeting software (e.g. Creditors)	£50 per meeting
Physical Meeting (e.g. Creditors) – facilities use on Bulley Davey premises	£100 per meeting

Bulley Davey Disbursements rates / figures above as at 9.12.20