



PANNELL

CHARTERED ACCOUNTANTS

New Garden House 78 Hatton Garden London EC1N 8JA Tel: 0171 831 7393 Fax: 0171 405 6736 DX479 Chancery Lane

The Directors Alston Gayler & Co Ltd Bankside House 107/112 Leadenhall Street London EC3A 4AA

02258855

Our Ref:

48/AFJM/MF

Your Ref:

RJA

11 November 1996

Dear Sirs

We write to formally tender our resignation as auditors of the company to take effect as from 1 November 1996.

There are no circumstances connected with our resignation which we consider should be brought to the notice of the members or creditors of the company.

Yours faithfully

Fahrells



The principal place of business where the list of partners is open to inspection is 78 Hatton Garden London EC1N 8JA

Offices in:

London Aberdeen Birmingham Bristol Cardiff Colchester Derby Doncaster Edinburgh Exeter Glasgow Gt. Yarmouth Guildford Ipswich Leeds Leicester

Lincoln Liverpool Lowestoft Manchester Norwich Nottingham Sheffield Stoke-on-Trent Woodbridge Worcester

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