

Registered number  
02258703

Lancasters Estate Agents Limited

Abbreviated Accounts

30 September 2012

## **Lancasters Estate Agents Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Lancasters Estate Agents Limited for the year ended 30 September 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Lancasters Estate Agents Limited for the year ended 30 September 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation).

Cloverleaf Accountancy Services Ltd  
Chartered Accountants  
48 Dalkeith Grove  
Stanmore  
Middlesex  
HA7 4SF

20 May 2013

**Lancasters Estate Agents Limited****Registered number:** 02258703**Abbreviated Balance Sheet****as at 30 September 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	8,324	11,098
<b>Current assets</b>			
Debtors		260	260
Cash at bank and in hand		40	51
		<u>300</u>	<u>311</u>
<b>Creditors: amounts falling due within one year</b>		(561,815)	(488,665)
<b>Net current liabilities</b>		<u>(561,515)</u>	<u>(488,354)</u>
<b>Net liabilities</b>		<u>(553,191)</u>	<u>(477,256)</u>
<b>Capital and reserves</b>			
Called up share capital	3	80,002	80,002
Profit and loss account		(633,193)	(557,258)
<b>Shareholders' funds</b>		<u>(553,191)</u>	<u>(477,256)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A J L Wayt

Director

Approved by the board on 20 May 2013

**Lancasters Estate Agents Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention on a going concern basis and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). In view of the close association between the company and the unsecured loan creditors and on the assurance that the loan creditors will continue to give the company financial support, the directors consider it appropriate to adopt the going concern basis.

***Turnover***

Turnover represents the value, net of value added tax and discounts, of work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

**2 Tangible fixed assets** **£**

**Cost**

At 1 October 2011	64,826
At 30 September 2012	<u>64,826</u>

**Depreciation**

At 1 October 2011	53,728
Charge for the year	<u>2,774</u>
At 30 September 2012	<u>56,502</u>

**Net book value**

At 30 September 2012	<u>8,324</u>
At 30 September 2011	<u>11,098</u>

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2012 Number</b>	<b>2012 £</b>	<b>2011 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	80,002	<u>80,002</u>	<u>80,002</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.