

Registered Number 02257597

ABAUUP LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	10,000	12,960
		<u>10,000</u>	<u>12,960</u>
Current assets			
Stocks		3,475	3,750
Debtors	3	26,868	24,405
Cash at bank and in hand		-	1,706
		<u>30,343</u>	<u>29,861</u>
Creditors: amounts falling due within one year	4	(38,157)	(38,157)
Net current assets (liabilities)		<u>(7,814)</u>	<u>(8,296)</u>
Total assets less current liabilities		<u>2,186</u>	<u>4,664</u>
Creditors: amounts falling due after more than one year	4	(1,626)	(3,969)
Total net assets (liabilities)		<u>560</u>	<u>695</u>
Capital and reserves			
Called up share capital	5	3	3
Profit and loss account		557	692
Shareholders' funds		<u>560</u>	<u>695</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2014

And signed on their behalf by:

P Thomas, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Motor vehicles - 25% on cost

Other accounting policies**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	19,716
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>19,716</u>
Depreciation	
At 1 April 2013	6,756
Charge for the year	2,960
On disposals	-
At 31 March 2014	<u>9,716</u>
Net book values	

At 31 March 2014	<u>10,000</u>
At 31 March 2013	<u>12,960</u>

3 Debtors

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
Debtors include the following amounts due after more than one year	26,868	24,405

4 Creditors

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
Secured Debts	38,157	38,157

5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2
1 B Ordinary shares of £1 each	1	1

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