

Abbreviated Unaudited Accounts for the Year Ended 31 March 2009

for

Abaquip Ltd



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for the Year Ended 31 March 2009

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Abaquip Ltd

Company Information  
for the Year Ended 31 March 2009

**DIRECTORS:**

Mrs F L Thomas  
P Thomas

**SECRETARY:**

Mrs F L Thomas

**REGISTERED OFFICE:**

Swansley Wood  
St Neots Road  
Caxton  
Cambridgeshire

**REGISTERED NUMBER:**

2257597 (England and Wales)

**ACCOUNTANTS:**

R J McMorran Limited  
The Old Bakery  
49 Post Street  
Godmanchester  
Huntingdon  
Cambridgeshire  
PE29 2AQ

Abaquip Ltd

Abbreviated Balance Sheet  
31 March 2009

	Notes	31.3.09 £	£	31.3.08 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		747		974
<b>CURRENT ASSETS</b>					
Stocks		5,320		16,798	
Debtors		16,562		29,326	
Cash at bank		244		244	
		22,126		46,368	
<b>CREDITORS</b>					
Amounts falling due within one year		35,099		62,638	
<b>NET CURRENT LIABILITIES</b>			(12,973)		(16,270)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(12,226)		(15,296)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		3		3
Profit and loss account			(12,229)		(15,299)
<b>SHAREHOLDERS' FUNDS</b>			(12,226)		(15,296)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

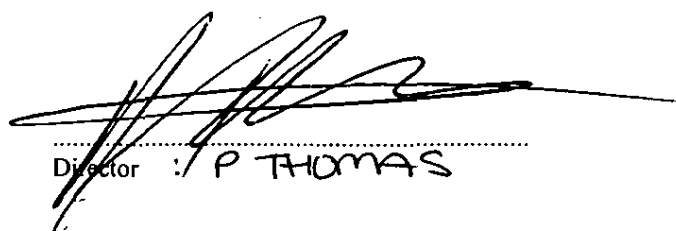
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 2.1.2010 and were signed on its behalf by:

  
Director : P THOMAS

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2009

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2008 and 31 March 2009	1,447
<b>DEPRECIATION</b>	
At 1 April 2008	474
Charge for year	226
At 31 March 2009	700
<b>NET BOOK VALUE</b>	
At 31 March 2009	747
At 31 March 2008	973

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2009

**3. CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	31.3.09	31.3.08
Number:	Class:		£	£
100	Ordinary	£1	100	100
10	Ordinary "B"	£1	10	10
			<u>110</u>	<u>110</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.09	31.3.08
			£	£
2	Ordinary	£1	2	2
1	Ordinary "B"	£1	1	1
			<u>3</u>	<u>3</u>

The "B" shares are non-voting but can receive dividends.

**4. TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 31 March 2009 and 31 March 2008:

	31.3.09	31.3.08
	£	£
<b>P Thomas</b>		
Balance outstanding at start of year	11,747	-
Balance outstanding at end of year	7,788	11,747
Maximum balance outstanding during year	<u>11,747</u>	<u>11,747</u>

Interest at the commercial rate of 3.5% was charged on the loan to the director. The loan will be repaid within nine months of the year end.

**5. ULTIMATE CONTROL**

The company is controlled by the directors.


Chartered Certified Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Abaquip Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

You consider that the company is exempt from an audit for the year ended 31 March 2009. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages three to seven from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



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Date: 2.1.2010 .....