

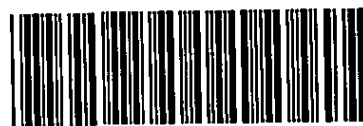
REGISTERED NUMBER: 02257597 (England and Wales)

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2013**

**for**

**ABAQUIP LTD**

TUESDAY



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COMPANIES HOUSE

**ABAQUIP LTD**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 31 March 2013**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>
<b>Chartered Certified Accountants' Report</b>	<b>6</b>

**ABAQUIP LTD**

**Company Information**  
**for the Year Ended 31 March 2013**

**DIRECTORS:**

P Thomas  
Mrs F L Thomas

**SECRETARY:**

**REGISTERED OFFICE:**

Swansley Wood  
St Neots Road  
Caxton  
Cambridgeshire

**REGISTERED NUMBER:**

02257597 (England and Wales)

**ACCOUNTANTS:**

McMorran Accountancy (R J McMorran Ltd)  
14 Eaton Court Road  
Colmworth Business Park  
Eaton Socon  
St Neots  
Cambridgeshire  
PE19 8ER

**ABAUQUIP LTD (REGISTERED NUMBER: 02257597)**

**Abbreviated Balance Sheet**

**31 March 2013**

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	2	12,960	8,472
<b>CURRENT ASSETS</b>			
Stocks		3,750	5,250
Debtors		24,405	24,109
Cash at bank		1,706	244
		<u>29,861</u>	<u>29,603</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>38,157</u>	<u>37,549</u>
<b>NET CURRENT LIABILITIES</b>		<u>(8,296)</u>	<u>(7,946)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>4,664</u>	<u>526</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>3,969</u>	<u>-</u>
<b>NET ASSETS</b>		<u><u>695</u></u>	<u><u>526</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	3	3
Profit and loss account		<u>692</u>	<u>523</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>695</u></u>	<u><u>526</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

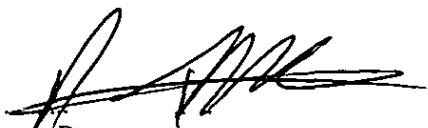
The notes form part of these abbreviated accounts

**ABAQUIP LTD (REGISTERED NUMBER: 02257597)**

**Abbreviated Balance Sheet - continued**  
**31 March 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on **23-12-13** and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'P Thomas', written over a horizontal line.

P Thomas - Director

The notes form part of these abbreviated accounts

## **ABAQUIP LTD**

### **Notes to the Abbreviated Accounts** **for the Year Ended 31 March 2013**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

#### **2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2012	<b>13,016</b>
Additions	<b>7,900</b>
Disposals	<b>(1,200)</b>
At 31 March 2013	<b>19,716</b>
<b>DEPRECIATION</b>	
At 1 April 2012	<b>4,544</b>
Charge for year	<b>3,160</b>
Eliminated on disposal	<b>(948)</b>
At 31 March 2013	<b>6,756</b>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<b>12,960</b>
At 31 March 2012	<b>8,472</b>

**ABAQUIP LTD**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2013**

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value	2013 £	2012 £
2	Ordinary	£1	2	2
1	Ordinary "B"	£1	1	1
			<u>3</u>	<u>3</u>

The "B" shares are non-voting but can receive dividends

**4 DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2013 and 31 March 2012

	2013 £	2012 £
<b>P Thomas</b>		
Balance outstanding at start of year	7,964	7,837
Amounts advanced	22,463	7,964
Amounts repaid	(22,500)	(7,837)
Balance outstanding at end of year	<u>7,927</u>	<u>7,964</u>

Interest at the commercial rate of 3.5% was charged on the loan to the director. The loan will be repaid within nine months of the year end.

**5 ULTIMATE CONTROL**

The company is controlled by the directors

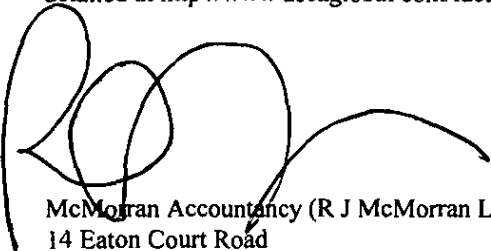
**Chartered Certified Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**Abaquip Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abaquip Ltd for the year ended 31 March 2013 on pages three to nine from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)



McMorran Accountancy (R J McMorran Ltd)  
14 Eaton Court Road  
Colmworth Business Park  
Eaton Socon  
St Neots  
Cambridgeshire  
PE19 8ER

Date

23.12.13

This page does not form part of the abbreviated accounts