


REGISTERED NUMBER: 2257597 (England and Wales)

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2012**

**for**

**ABAQUIP LTD**

WEDNESDAY



\*A1NMSXBF\*

A37 12/12/2012 #166  
COMPANIES HOUSE

FRIDAY

\*A1MS513D\*

A44 30/11/2012 #202  
COMPANIES HOUSE

**ABAQUIP LTD**

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for the Year Ended 31 March 2012**

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**ABAQUIP LTD**

**Company Information**  
**for the Year Ended 31 March 2012**

**DIRECTORS:**

Mrs F L Thomas  
P Thomas

**SECRETARY:**

**REGISTERED OFFICE:**

Swansley Wood  
St Neots Road  
Caxton  
Cambridgeshire

**REGISTERED NUMBER:**

2257597 (England and Wales)

**ACCOUNTANTS:**

R J McMorran Ltd  
14 Eaton Court Road  
Colmworth Business Park  
Eaton Socon  
St Neots  
Cambridgeshire  
PE19 8ER

**ABAUQUIP LTD**

**Abbreviated Balance Sheet**  
**31 March 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	8,471	6,220
<b>CURRENT ASSETS</b>			
Stocks		5,250	5,660
Debtors		24,108	30,818
Cash at bank		244	244
		<u>29,602</u>	<u>36,722</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>37,548</u>	<u>45,794</u>
<b>NET CURRENT LIABILITIES</b>		<u>(7,946)</u>	<u>(9,072)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>525</u>	<u>(2,852)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	3	3
Profit and loss account		<u>522</u>	<u>(2,855)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>525</u>	<u>(2,852)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

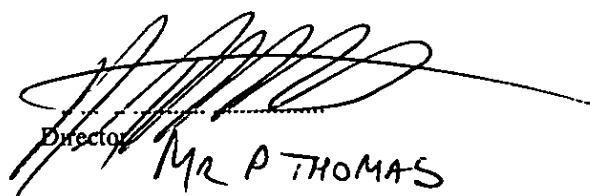
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 24-11-12 and were signed on its behalf by

  
Director  
MR P THOMAS

The notes form part of these abbreviated accounts

## **ABACQUIP LTD**

### **Notes to the Abbreviated Accounts** **for the Year Ended 31 March 2012**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

- Plant and machinery - 15% on reducing balance
- Motor vehicles - 25% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

#### **2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2011	9,147
Additions	3,869
	<hr/>
At 31 March 2012	13,016
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2011	2,926
Charge for year	1,618
	<hr/>
At 31 March 2012	4,544
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2012	8,472
	<hr/>
At 31 March 2011	6,221
	<hr/>

**ABAQUIP LTD**

**Notes to the Abbreviated Accounts • continued**  
**for the Year Ended 31 March 2012**

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value	2012	2011
Number	Class		£	£
2	Ordinary	£1	2	2
1	Ordinary "B"	£1	1	1
			<u>3</u>	<u>3</u>

The "B" shares are non-voting but can receive dividends

**4 TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 31 March 2012 and 31 March 2011

	2012	2011
	£	£
<b>P Thomas</b>		
Balance outstanding at start of year	7,837	9,959
Amounts advanced	7,964	7,837
Amounts repaid	(7,837)	(9,959)
Balance outstanding at end of year	<u>7,964</u>	<u>7,837</u>

Interest at the commercial rate of 3 5% was charged on the loan to the director The loan will be repaid within nine months of the year end

**5 ULTIMATE CONTROL**

The company is controlled by the directors

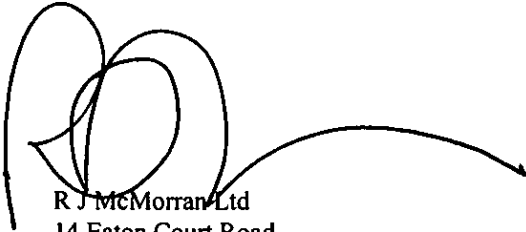
**Chartered Certified Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**ABAQUIP LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abaquip Ltd for the year ended 31 March 2012 on pages three to seven from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)



R J McMorran Ltd  
14 Eaton Court Road  
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Date

24 11/12