

REGISTERED NUMBER: 2257597 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2011

for

ABAQUIP LTD

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ABAQUIP LTD

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for the Year Ended 31 March 2011

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ABAQUIP LTD

Company Information
for the Year Ended 31 March 2011

DIRECTORS:

Mrs F L Thomas
P Thomas

SECRETARIES:

REGISTERED OFFICE:

Swansley Wood
St Neots Road
Caxton
Cambridgeshire

REGISTERED NUMBER:

2257597 (England and Wales)

ACCOUNTANTS:

R J McMorran Ltd
14 Eaton Court Road
Colmworth Business Park
Eaton Socon
St Neots
Cambridgeshire
PE19 8ER

ABAQUIP LTD

Abbreviated Balance Sheet
31 March 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		6,220		576
CURRENT ASSETS					
Stocks		5,660		6,450	
Debtors		30,818		26,725	
Cash at bank		244		244	
		<u>36,722</u>		<u>33,419</u>	
CREDITORS					
Amounts falling due within one year		<u>45,794</u>		<u>41,713</u>	
NET CURRENT LIABILITIES			<u>(9,072)</u>		<u>(8,294)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,852)</u>		<u>(7,718)</u>
CAPITAL AND RESERVES					
Called up share capital	3		3		3
Profit and loss account			<u>(2,855)</u>		<u>(7,721)</u>
SHAREHOLDERS' FUNDS			<u>(2,852)</u>		<u>(7,718)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 12.11.11 and were signed on its behalf by


P. Thomas, Director

The notes form part of these abbreviated accounts

ABAQUIP LTD

Notes to the Abbreviated Accounts **for the Year Ended 31 March 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	1,447
Additions	7,700
	<hr/>
At 31 March 2011	9,147
	<hr/>
DEPRECIATION	
At 1 April 2010	871
Charge for year	2,056
	<hr/>
At 31 March 2011	2,927
	<hr/>
NET BOOK VALUE	
At 31 March 2011	6,220
	<hr/>
At 31 March 2010	576
	<hr/>

ABAQUIP LTD

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2011

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2011	2010
Number	Class	Nominal value	£	£
2	Ordinary	£1	2	2
1	Ordinary "B"	£1	1	1
			<u>3</u>	<u>3</u>

The "B" shares are non-voting but can receive dividends

4 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2011 and 31 March 2010

	2011	2010
	£	£
P Thomas		
Balance outstanding at start of year	9,959	7,788
Amounts advanced	7,837	9,959
Amounts repaid	(9,959)	(7,788)
Balance outstanding at end of year	<u>7,837</u>	<u>9,959</u>

Interest at the commercial rate of 3 5% was charged on the loan to the director The loan will be repaid within nine months of the year end.

5 ULTIMATE CONTROL

The company is controlled by the directors

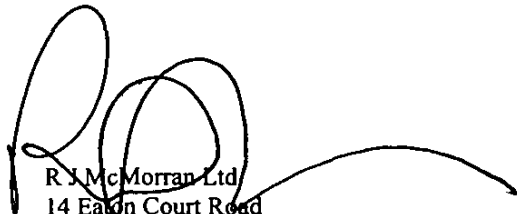
Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
ABAQUIP LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abaquip Ltd for the year ended 31 March 2011 on pages three to seven from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)



R J McMorran Ltd
14 Eaton Court Road
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Date

12.11.11

This page does not form part of the abbreviated accounts