

Registration number 2256465

**REGISTRAR OF
COMPANIES**

Jenkins Marine Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2012

FRIDAY



A1JUQ05K

A37

19/10/2012

#66

COMPANIES HOUSE

Jenkins Marine Ltd
Contents

Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 4

Jenkins Marine Ltd
(Registration number: 2256465)
Abbreviated Balance Sheet at 30 April 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets	2	<u>2,062,362</u>	<u>1,718,984</u>
Current assets			
Stocks		67,098	12,500
Debtors		340,747	461,346
Cash at bank and in hand		<u>522,543</u>	<u>749,924</u>
		930,388	1,223,770
Creditors Amounts falling due within one year	3	<u>(237,118)</u>	<u>(303,044)</u>
Net current assets		<u>693,270</u>	<u>920,726</u>
Total assets less current liabilities		2,755,632	2,639,710
Creditors Amounts falling due after more than one year	3	(131,635)	(147,025)
Provisions for liabilities		<u>(187,762)</u>	<u>(183,110)</u>
Net assets		<u><u>2,436,235</u></u>	<u><u>2,309,575</u></u>
Capital and reserves			
Called up share capital	4	200	200
Profit and loss account		<u>2,436,035</u>	<u>2,309,375</u>
Shareholders' funds		<u><u>2,436,235</u></u>	<u><u>2,309,575</u></u>

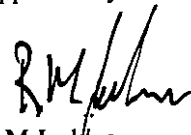
For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 9/10/12


R M Jenkins
Director

Jenkins Marine Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 April 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Improvements to property	10 years straight line basis
Vessels	15% reducing balance basis
Plant and machinery	25% reducing balance basis
Fixtures, fittings and equipment	25% reducing balance basis
Motor vehicles	25% reducing balance basis

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Jenkins Marine Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 April 2012

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 May 2011	2,913,495	2,913,495
Additions	851,655	851,655
Disposals	(162,544)	(162,544)
At 30 April 2012	<u>3,602,606</u>	<u>3,602,606</u>
Depreciation		
At 1 May 2011	1,194,511	1,194,511
Charge for the year	407,693	407,693
Eliminated on disposals	(61,960)	(61,960)
At 30 April 2012	<u>1,540,244</u>	<u>1,540,244</u>
Net book value		
At 30 April 2012	<u>2,062,362</u>	<u>2,062,362</u>
At 30 April 2011	<u>1,718,984</u>	<u>1,718,984</u>

Jenkins Marine Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 April 2012

..... continued

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2012	2011
	£	£
Amounts falling due within one year	14,800	14,200
Amounts falling due after more than one year	<u>131,635</u>	<u>147,025</u>
Total secured creditors	<u><u>146,435</u></u>	<u><u>161,225</u></u>

Included in the creditors are the following amounts due after more than five years

	2012	2011
	£	£
After more than five years by instalments	<u>72,435</u>	<u>90,225</u>
	<u><u>72,435</u></u>	<u><u>90,225</u></u>

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
'B' Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
	<u><u>200</u></u>	<u><u>200</u></u>	<u><u>200</u></u>	<u><u>200</u></u>