

Thomas Eggar Trust Corporation Limited

Profit and Loss Account as at 30 April 2009

| | | 2009 | 2008 |
|--------------------------------------|------|------|------|
| | Note | £ | £ |
| Tax on profit on ordinary activities | 4 | - | - |
| Profit for the year | | - | - |

There are no recognised gains or losses for the current financial year and the preceding financial year other than as stated in the profit and loss account.



Thomas Eggar Trust Corporation Limited

Balance Sheet as at 30 April 2009

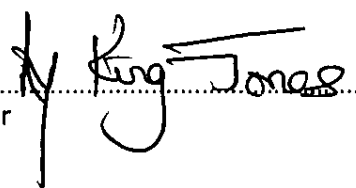
| | Notes | 2009 £ | 2008 £ |
|---|-------|----------------|----------------|
| FIXED ASSETS | 5 | | |
| Investments | | 154,000 | 154,000 |
| CURRENT ASSETS | 6 | | |
| Debtors | | 96,000 | 96,000 |
| NET ASSETS | | 250,000 | 250,000 |
| CAPITAL AND RESERVES | 7 | | |
| Called up share capital | | 250,000 | 250,000 |
| SHAREHOLDERS' FUNDS | 8 | 250,000 | 250,000 |
| Attributable to equity shareholders | | 2 | 2 |
| Attributable to non-equity shareholders | | 249,998 | 249,998 |

For the year ending 30 April 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 (**Act**) relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the board of directors on 6 November 2009 and signed on their behalf by

Director 

Thomas Eggar Trust Corporation Limited

Notes to the Accounts Period ended 30 April 2009

1. Accounting Policy

The particular accounting policy adopted is described below.

Accounting Convention

The financial statements are prepared under the historical cost convention.

2. Information Regarding Directors and Employees

No director received any emoluments in the year ended 30 April 2009 (2008 – Nil). There were no employees during the year (2007 – Nil).

3. Operation Profit

Administration and accounting fees are borne by Thomas Eggar.

4. Tax on Profit on Ordinary Activities

There was no charge for taxation during the years ended 30 April 2009 and 2008.

5. Investments Held as Fixed Assets

| | shares in associated undertakings | |
|--------------|-----------------------------------|----------------|
| | 2009 £ | 2008 £ |
| Opening cost | 154,000 | 154,000 |
| Additions | - | - |
| Closing Cost | 154,000 | 154,000 |

The cost represents the holding of 154,000 redeemable shares of £1 each in Thomas Eggar Enterprises Limited, a company registered in England and Wales. The principal activity of Thomas Eggar Enterprises Limited is that of a holding company.

Consolidated accounts have not been prepared as the group qualifies as small and under section 399 of the Companies Act 2006 is exempt from the requirement to prepare consolidated accounts.

Thomas Eggar Trust Corporation Limited**Notes to the Accounts
Period ended 30 April 2009****6. Debtors**

| | 2009 | 2008 |
|----------------------|---------------|---------------|
| | £ | £ |
| Share capital unpaid | <u>96,000</u> | <u>96,000</u> |

7. Called Up Share Capital

| | 2009 | 2008 |
|--------------------------------------|-----------------------|-----------------------|
| | £ | £ |
| Authorised | | |
| 2 ordinary shares of £1 each | 2 | 2 |
| 249,998 redeemable shares of £1 each | <u>249,998</u> | <u>249,998</u> |
| | <u>250,000</u> | <u>250,000</u> |

Redeemable Shares

The redeemable shares of £1 each confer on the holder the right to attend and vote at all General Meetings.

The company has the right at any time after the first anniversary of the date of the allotment to redeem such shares at par, providing they are fully paid, or proportionally, in the case of partly paid shares.

The holder has no right to receive a dividend or participate in the profits of the company.

This class of shareholder ranks in priority to any other class of shareholder on a winding up or other return of capital.

8. Reconciliation of Movements in Shareholders' Funds

| | 2009 | 2008 |
|-----------------------------|-----------------------|-----------------------|
| | £ | £ |
| Capital subscribed | - | - |
| Opening shareholders' funds | 250,000 | 250,000 |
| Closing shareholders' funds | <u>250,000</u> | <u>250,000</u> |