

Filing

Registered Number: 2255669

England and Wales

Altonfield Properties Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2014



Altonfield Properties Limited
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Altonfield Properties Limited
Abbreviated Balance Sheet
As at 31 March 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	51,440	52,318
Investments	3	103,231	132,636
		154,671	184,954
Current assets			
Debtors		460	-
Cash at bank and in hand		11,265	9,476
		11,725	9,476
Creditors: amounts falling due within one year		(2,146)	(5,470)
Net current assets		9,579	4,006
Total assets less current liabilities		164,250	188,960
Net assets		164,250	188,960
Capital and reserves			
Called up share capital	4	40,000	40,000
Profit and loss account		124,250	148,960
Shareholders funds		164,250	188,960

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- 2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors



M.G.Cox

Director

Date approved by the board: 20 November 2014

Altonfield Properties Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2014

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rents receivable.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Investment property	1% Straight line
Furniture and equipment	25% Reducing balance

Investment properties

The investment property is not included in the balance sheet at its open market value as required by Statement of Standard Accounting Practice No 19. In the opinion of the director the value of the property is in excess of its book value.

Fixed asset investments

Fixed asset investments are stated at cost.

2 Tangible fixed assets

Cost or valuation	Tangible fixed assets £
At 01 April 2013	74,498
At 31 March 2014	<u>74,498</u>
Depreciation	
At 01 April 2013	22,180
Charge for year	878
At 31 March 2014	<u>23,058</u>
Net book values	
At 31 March 2014	<u>51,440</u>
At 31 March 2013	<u><u>52,318</u></u>

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3 Fixed asset investments

Cost	Total £
At 01 April 2013	132,636
Additions	52,853
Disposals	82,258
Revaluations	-
At 31 March 2014	<u><u>103,231</u></u>

The market value of the investments at 31st March 2014 was £123,559.

4 Share capital

	2014 £	2013 £
Allotted called up and fully paid		
40,000 Ordinary shares of £1.00 each	<u>40,000</u>	<u>40,000</u>
	<u><u>40,000</u></u>	<u><u>40,000</u></u>