

ALTONFIELD PROPERTIES LIMITED

FINANCIAL STATEMENTS
Year ended 31st March 2009

No. 02255669

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ALTONFIELD PROPERTIES LIMITED

FINANCIAL STATEMENTS

for the year ended 31st March 2009

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ALTONFIELD PROPERTIES LIMITED

REPORT OF THE DIRECTOR

The Director presents his report and the financial statements of the company for the year ended 31st March 2009.

Activities

The principal activity of the company continues to be the letting of residential properties on assured tenancies.

Directors

The director of the company who served during the year was as follows:

M.G. Cox

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the director on 25th January 2010.



M.G. Cox
Director

Registered Office of the Company:

4 Baring Crescent
Beaconsfield
Bucks.

ALTONFIELD PROPERTIES LIMITED

**PROFIT AND LOSS ACCOUNT
for the year ended 31st March 2009**

	Notes	2009	2008
Turnover	1	8,120	7,910
Administration expenses		<u>(3,804)</u>	<u>(3,856)</u>
Operating profit	2	4,316	4,054
Interest receivable		1,943	4,509
Gain on sale of tangible assets		<u>0</u>	<u>189,386</u>
Profit on ordinary activities before tax		6,259	197,949
Taxation	3	<u>(1,380)</u>	<u>(33,176)</u>
Profit on ordinary activities after tax being retained profit for year		4,879	164,773
Retained profit brought forward		<u>197,930</u>	<u>61,157</u>
		202,809	225,930
Dividends paid		<u>0</u>	<u>(28,000)</u>
Retained profit carried forward		<u><u>£202,809</u></u>	<u><u>£197,930</u></u>

ALTONFIELD PROPERTIES LIMITED
BALANCE SHEET AS AT 31ST MARCH 2009

	Notes	2009	2008
Fixed assets			
Tangible assets	4	54,506	55,223
Current assets			
Sundry debtors		699	0
Cash at bank		<u>189,872</u>	<u>221,965</u>
		190,571	221,965
Creditors: amounts falling due within one year	5	<u>(2,268)</u>	<u>(39,258)</u>
Net current assets (liabilities)		<u>188,303</u>	<u>182,707</u>
Net assets		<u><u>£242,809</u></u>	<u><u>£237,930</u></u>
Capital and reserves			
Called up capital	6	40,000	40,000
Profit and loss account		202,809	197,930
Shareholders funds		<u><u>£242,809</u></u>	<u><u>£237,930</u></u>

The director:

1. confirms that for the year ending 31st March 2009 the company was entitled to the exemption under subsection (1) of Section 249A;
2. confirms that no notice requiring an audit had been deposited under subsection (2) of S249B in relation to the accounts for the financial year; and
3. acknowledges his responsibility for:
 - (a) ensuring that the company keeps accounting records which comply with Section 221, and
 - (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The director has taken advantage of the exemptions conferred by Part I of Schedule 8 to the Companies Act 1985, applicable to small companies in the preparation of their accounts, and has done so on the grounds that, in his opinion, the company is entitled to the benefit of those exemptions as a small company.


M.G. Cox

Director

Approved 25th January 2010

ALTONFIELD PROPERTIES LIMITED

NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2009

1. Accounting policies

Basis of preparation of financial statements

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts invoiced in the United Kingdom by the company in respect of rents receivable during the year.

Depreciation of tangible fixed assets

Depreciation is calculated so as to write off the cost of tangible fixed assets over their estimated useful lives as follows:

	Method	Rate
Freehold property	Straight line	1%
Furniture and fittings	Reducing balance	25%

Freehold property

No revaluation of freehold property was undertaken as required by Statement of Standard Accounting Practice No. 19 as no valuation was obtained at 31st March 2009.

2. Operating profit

Operating profit is stated after charging the following:

	2009	2008
Depreciation	£ <u>717</u>	£ <u>733</u>

3. Taxation

	2009	2008
UK Corporation tax	£ <u>1,380</u>	£ <u>33,176</u>

There was no deferred taxation liability at 31st March 2009.

4. Tangible fixed assets

	Freehold Property	Furniture & Fittings
Cost		
At 1st April 2008	<u>66,908</u>	<u>5,582</u>
At 31st March 2009	<u>66,908</u>	<u>5,582</u>

Depreciation

At 1st April 2008

11,878

5,389

Charge for the year

669

48

At 31st March 2009

12,547

5,437

Net book value at 31st March 2009

£ 54,361

£ 145

Net book value at 31st March 2008

£ 55,030

£ 193

5. Creditors: amounts falling due within one year**2009****2008**

Corporation tax

1,368

33,086

Other creditors

900

6,172

£ 2,268

£ 39,258

6. Share capital**2009****2008**

Allotted and Fully Paid:

40,000 Ordinary Shares of £1 each

£ 40,000

£ 40,000

ALTONFIELD PROPERTIES LIMITED**TRADING AND PROFIT AND LOSS ACCOUNT**
year ended 31st March 2009

	2009	2008
Rental income	8,120	7,910
Add: Bank and building society interest	<u>1,943</u>	<u>4,509</u>
	10,063	12,419
 Rent, rates and insurance	 1,110	 1,980
Repairs and renewals	1,524	672
Accountancy fees	400	440
Sundries	53	31
Depreciation	<u>717</u>	<u>733</u>
	3,804	3,856
Net trading profit	<u>6,259</u>	<u>8,563</u>
Add: Gain on sale of properties	<u>0</u>	<u>189,386</u>
 Net profit for year	 <u><u>£6,259</u></u>	 <u><u>£197,949</u></u>