BT SUBSEA CABLES LIMITED

Solvency Statement under Sections 642 and 643 Companies Act 2006

We, the directors of BT Subsea Cables Limited (the "Company")

- (a) have formed the opinion, as regards the Company's situation at the date of this statement, that there is no ground on which the Company could currently be found to be unable to pay (or otherwise discharge) its debts, and
- (b) since it is intended to commence the winding up of the Company within twelve months of the date of this statement, have also formed the opinion that the Company will be able to pay (or otherwise discharge) its debts within twelve months of the commencement of the winding up

In forming the opinions set out in (a) and (b) above, we have taken into account all of the Company's liabilities (including any contingent or prospective liabilities)

This Solvency Statement is made on 22 December 2010

This Solvency Statement may be signed by the directors of the Company in any number of counterparts, all of which when taken together will constitute one Solvency Statement

Name:

Louise Atherton

Signed

Name.

Mike Cole

Signed

Name: Chris Ryan

Signed

TUESDAY

RPKSHTMO

RM

26/04/2011 COMPANIES HOUSE

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