

Section 89(3)

The Insolvency Act 1986

Form 4.70

Members' Voluntary Winding Up
Declaration of Solvency Embodying
a Statement of Assets and Liabilities

S89(3)

Pursuant to section 89(3) of the Insolvency Act 1986

To the Registrar of Companies

For official use

Company Number

2255560

Name of Company

(a) Insert full name of
company

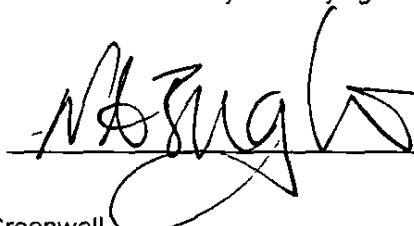
(a) BT Subsea Cables Limited

b) Insert full name(s) and
address(es)

I/We Elizabeth Anne Bingham and Patrick Joseph Brazzill
Ernst & Young LLP
1 More London Place, London, SE1 2AF

attach a declaration of solvency embodying a statement of assets and liabilities

Signed



Date

12 January 2011

Presenter's name,
address and reference (if
any)

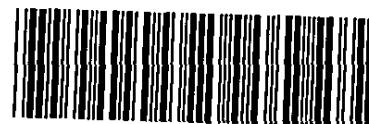
Terri-Ann Greenwell
1 More London Place,
London,
SE1 2AF
Ref TA/TAG/EAB

For Official Use

Liquidation Section

Post Room

SATURDAY



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COMPANIES HOUSE


Section 89(3)


The Insolvency Act 1986
Members' Voluntary Winding Up
Declaration of Solvency
Embodying a Statement of
Assets and Liabilities

(a) Insert full name of company Company number 2255560
Name of company BT Subsea Cables Limited
Presented by Ernst & Young LLP, 1 More London Place, London, SE1 2AF

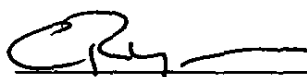
Declaration of Solvency

(b) Insert full name(s) and address(es) I/We Louise Atherton Mike Cole
81 Newgate Street 81 Newgate Street
London London
EC1A 7AJ EC1A 7AJ


Signed


Signed

Chris Ryan
81 Newgate Street
London
EC1A 7AJ


Signed

(c) Insert a period of months not exceeding 12 being all the directors of (b) BT Subsea Cables Limited do solemnly and sincerely declare that we have made a full inquiry into the affairs of this company, and that, having done so, we have formed the opinion that this company will be able to pay its debts in full together with the interest at the official rate within a period of (c) 12 months, from the commencement of the winding-up

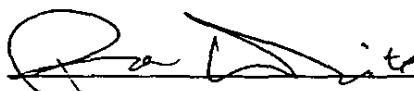
(d) Insert date We append a statement of the company's assets and liabilities as at (d) ³¹30 December 2010, being the latest practicable date before the making of this declaration

We make this solemn declaration, conscientiously believing it to be true, and by virtue of the provisions of the Statutory Declarations Act 1835

Declared at BT Centre, 81 Newgate Street, London, EC1A 7AJ

On 12 January 2011

Before me,


PAUL WHITE

Solicitor or Commissioner of Oaths

Statement as at 30 December 2010 showing assets at estimated realisable values and liabilities expected to rank:

Assets and liabilities		Estimated to realise or to rank for payment to nearest £
Assets:		£
Balance at Bank		
Intercompany receivables		18,253,519
Trade receivables		
Loans and advances		
Investment in Group Undertaking		
Unpaid Calls		
Available for sale investments		
Prepayments and accrued income		
Freehold property		
Leasehold property		
Plant and machinery		
Patents, trade marks		
Investments other than marketable securities		
Other property		
Estimated realisable value of assets	£	18,253,519
Liabilities:		£
Secured loan (fixed charge), viz		
Secured loan (floating charge)		
Estimated cost of liquidation & other expenses including interest accruing until payment of debts in full		
Unsecured creditors (amounts estimated to rank for payment)		
	£	£
Trade payables		
Corporation tax payable		
Accrued expenses		
Other liabilities		
Contingent liabilities		
Estimated surplus after paying debts in full		£ 18,253,519

Remarks