

**80 Lower Oldfield Park Limited**

**Accounts for the year ended 31st March, 2008**

Directors

T R Eustace  
C Waterman  
S Corry

Secretary

S Corry

Bankers

Halifax Building Society Limited

Accountants

Blenheim Property Services Limited  
Blenheim House, Henry Street, Bath

Registered Office

Blenheim House, Henry Street, Bath

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Company No 2255539



## 80 Lower Oldfield Park Limited

### Directors Report

In submitting the accounts for the year ended the 31st March, 2008, the Directors report as follows -

#### Statement of Director's responsibilities

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Company continues its sole activity, that is the management of flats at 80 Lower Oldfield Park, Bath.

There was a deficit of £109 (previous year surplus £20) for the year which has been transferred to the Maintenance Fund.

The Directors and all who have served as Directors during the year are as follows -

A White (resigned 1 12 2007)

T R Eustace

C Waterman

S Corry

By Order of the Board

S Corry

Secretary



4<sup>th</sup> August, 2008

Blenheim House  
Henry Street  
Bath,  
BA1 1JR

**80 Lower Oldfield Park Limited**

**Income and Expenditure Account for the year ended 31st March, 2008**

	<u>2008</u>	<u>2007</u>
Maintenance and Fees	1,080	1,080
Interest Received (Net)	<u>17</u>	<u>11</u>
	1,097	1,091
<u>Less</u> Insurance	708	681
Accountancy Fees	270	260
Repairs	198	100
Annual Return Fees	<u>30</u>	<u>30</u>
	<u>1,206</u>	<u>1,071</u>
<b><u>(Deficit)/Surplus for the year</u></b>	<b><u>£ (109)</u></b>	<b><u>£ 20</u></b>

- a) There have been no acquisitions in the year, and all activities relate to continuing operations
- b) The Company has no recognised gains or losses other than the income and expenditure for the period

**80 Lower Oldfield Park Limited**

**Balance Sheet as at 31st March, 2008**

	<u>Note</u>	<u>2008</u>	<u>2007</u>
<u>Assets</u>			
Freehold of Property		111	111
Debtor		60	-
Prepaid Insurance		708	708
Cash at Building Society		<u>453</u>	<u>612</u>
		1,332	1,431
<u>Less Liabilities - Amounts Due Within One Year</u>			
Accrued Expenses		<u>270</u>	<u>260</u>
		<b><u>£1,062</u></b>	<b><u>£1,171</u></b>
<u>Share Capital</u>		4	4
<u>Maintenance Fund</u>		<u>1,058</u>	<u>1,167</u>
		<b><u>£1,062</u></b>	<b><u>£1,171</u></b>

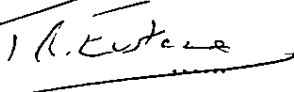
The Directors -

- 1 have taken advantage of s249A (1) of the Companies Act 1985 in not having these accounts audited,
- 2 confirm that no notice has been deposited under s249B (2) of the Companies Act 1985,
- 3 acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with s221 of the Companies Act 1985,
- 4 acknowledge their responsibilities for preparing accounts which give a true and fair view of the company as at 31st March, 2008, and of its result for the year then ended in accordance with the requirements of s226, and which otherwise comply with the requirements of this Act relating to accounts, as far as applicable to the Company,
- 5 have taken advantage of the exemptions conferred by s246 to the Companies Act 1985 on the basis that the Company qualifies as a small company

Agreed and Signed 11 August, 2008

Director

T R Eustace



Director

S Corry



## **80 Lower Oldfield Park Limited**

### **Notes on the Accounts for the year ended 31st March, 2008**

#### **1 Accounting Policies**

- a) The accounts have been prepared under the Historical Cost Convention. Therefore the abbreviated restatement of the Profit and Loss Account prescribed in Financial Reporting Standard 3 is not required.

#### **b) Cash Flow Statement**

The Company has taken advantage of the exemption for the small companies (as defined by S 246 to 249 Companies Act 1985) granted in Financial Reporting Standard 1.

#### **2 Activities**

The only activity is the management of flats at 80 Lower Oldfield Park, Bath, and all income comes from charges received to the Lessees.

#### **3 Employees**

There were no employees.

#### **4 Corporation Tax**

There is no Corporation Tax payable on these accounts.

#### **5 Maintenance Fund**

	<u>2008</u>	<u>2007</u>
Balance brought forward	1,167	1,147
Surplus (Deficit) for the year	<u>(109)</u>	<u>20</u>
<u>Balance per Balance Sheet</u>	<u>£1,058</u>	<u>£1,167</u>

#### **6 Freehold Property**

The freehold of the property is vested in the Company.

#### **7 Share Capital**

<u>Authorised</u> – 100 Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>
<u>Issued</u> – 4 Ordinary shares of £1 each, fully paid	<u>£ 4</u>	<u>£ 4</u>

**80 Lower Oldfield Park Limited**

**Notes on the Accounts for the year ended 31st March, 2008 (Contd )**

8	<u>Directors Shareholdings</u>	<u>2008</u>	<u>2007</u>
	A D White	-	1
	T R Eustace	1	1
	C Waterman	1	1
	S Corry	1	1

9 Dividends

Payment of a dividend is not recommended

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These notes form part of the attached accounts and should be read in conjunction therewith