

**LANGLEY COURT MANAGEMENT COMPANY LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 25 MARCH 2014**

Company Registration No. 02254841 (England and Wales)

**Alan Cooper Saunders Angel**

**Chartered Accountants**

Kenton House  
666 Kenton Road  
Harrow, Middlesex  
HA3 9QN

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COMPANIES HOUSE

# LANGLEY COURT MANAGEMENT COMPANY LIMITED

## COMPANY INFORMATION

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**Directors**

I S Cohen

E Cashdan

(Appointed 19 June 2013)

**Secretary**

Mr. B Pentol

**Company number**

02254841

**Registered office**

Kenton House

666 Kenton Road

Harrow Middlesex

HA3 9QN

**Accountants**

Alan Cooper Saunders Angel

Chartered Accountants

Kenton House

666 Kenton Road

Harrow, Middlesex

HA3 9QN

# LANGLEY COURT MANAGEMENT COMPANY LIMITED

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# LANGLEY COURT MANAGEMENT COMPANY LIMITED

## DIRECTORS' REPORT

FOR THE YEAR ENDED 25 MARCH 2014

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The directors present their report and financial statements for the year ended 25 March 2014.

### Principal activities

The company's principal activity continues to be that of managing the flats at Langley Court, Raleigh Close, London NW4 2SU.

### Directors

The directors during the year were as follows:

I S Cohen

R Jager

(Resigned 19 June 2013)

E Cashdan

(Appointed 19 June 2013)

### Directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

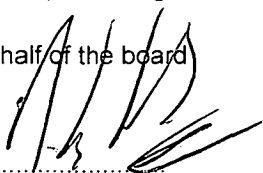
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



I S Cohen

Director

Date: 02/09/2014

# LANGLEY COURT MANAGEMENT COMPANY LIMITED

## CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF LANGLEY COURT MANAGEMENT COMPANY LIMITED FOR THE YEAR ENDED 25 MARCH 2014

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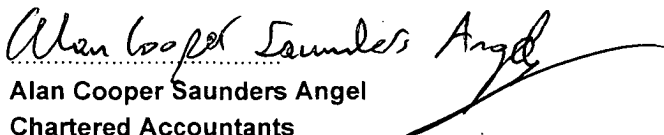
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Langley Court Management Company Limited for the year ended 25 March 2014 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Langley Court Management Company Limited, as a body, in accordance with the terms of our engagement letter dated 3 May 2013. Our work has been undertaken solely to prepare for your approval the accounts of Langley Court Management Company Limited and state those matters that we have agreed to state to the Board of Directors of Langley Court Management Company Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Langley Court Management Company Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Langley Court Management Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Langley Court Management Company Limited. You consider that Langley Court Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Langley Court Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

  
Alan Cooper Saunders Angel

Chartered Accountants

Kenton House  
666 Kenton Road  
Harrow, Middlesex  
HA3 9QN

Date 04.04.2014

# LANGLEY COURT MANAGEMENT COMPANY LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 25 MARCH 2014

	Notes	2014 £	2013 £
Turnover		25,032	25,032
Administrative expenses		(20,505)	(21,542)
Operating profit		4,527	3,490
Other interest receivable and similar income		6	4
Profit on ordinary activities before taxation		4,533	3,494
Tax on profit on ordinary activities		-	-
Profit on ordinary activities after taxation	7	4,533	3,494

# LANGLEY COURT MANAGEMENT COMPANY LIMITED

## BALANCE SHEET

AS AT 25 MARCH 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	3		9,450		9,450
<b>Current assets</b>					
Debtors	4	3,016		2,965	
Cash at bank and in hand		18,753		13,591	
		<u>21,769</u>		<u>16,556</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(6,569)</u>		<u>(5,889)</u>	
<b>Net current assets</b>			15,200		10,667
<b>Total assets less current liabilities</b>			<u>24,650</u>		<u>20,117</u>
<b>Capital and reserves</b>					
Called up share capital	6		9,000		9,000
Profit and loss account	7		15,650		11,117
<b>Shareholders' funds</b>			<u>24,650</u>		<u>20,117</u>

For the financial year ended 25 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 02-04-2014

Mr I S Cohen  
Director

Company Registration No. 02254841

# **LANGLEY COURT MANAGEMENT COMPANY LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 25 MARCH 2014**

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Turnover**

Turnover represents contributions receivable from lessees in respect of services provided during the year.

<b>2 Investment income</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Bank interest	6	4
	<u>6</u>	<u>4</u>

### **3 Tangible fixed assets**

#### **Land and buildings**

**£**

#### **Cost of Freehold**

At 26 March 2013 & at 25 March 2014

9,450

<b>4 Debtors</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Other debtors	3,016	2,965
	<u>3,016</u>	<u>2,965</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Accruals	6,569	5,889
	<u>6,569</u>	<u>5,889</u>

<b>6 Share capital</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
9,000 Ordinary Shares of £1 each	9,000	9,000
	<u>9,000</u>	<u>9,000</u>

# LANGLEY COURT MANAGEMENT COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 25 MARCH 2014

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### 7 Statement of movements on reserve fund

	Profit and loss account £
Balance at 26 March 2013	11,117
Profit/(Deficit) for the year	4,533
	<hr/>
Balance at 25 March 2014	<u>15,650</u>

**LANGLEY COURT MANAGEMENT COMPANY LIMITED**

**MANAGEMENT INFORMATION**

**FOR THE YEAR ENDED 25 MARCH 2014**

# LANGLEY COURT MANAGEMENT COMPANY LIMITED

## DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 25 MARCH 2014

	2014	2013
	£	£
<b>Turnover</b>		
Contributions Receivable	25,032	25,032
<b>Administrative expenses</b>	(20,505)	(21,542)
<b>Operating profit</b>	4,527	3,490
<b>Other interest receivable and similar income</b>		
Bank interest - received	6	4
<b>Profit before taxation</b>	4,533	3,494

# LANGLEY COURT MANAGEMENT COMPANY LIMITED

## SCHEDULE OF ADMINISTRATIVE EXPENSES FOR THE YEAR ENDED 25 MARCH 2014

	2014 £	2013 £
<b>Administrative expenses</b>		
Insurance	4,700	4,517
Electricity	1,838	1,750
General Maintenance	4,102	4,630
Lift Maintenance	916	1,797
Garden work and Cleaning	5,944	5,904
Telephone	333	314
Management Fees	1,584	1,584
Accountancy	930	900
Bank charges	110	108
Sundry expenses	48	38
	<u>20,505</u>	<u>21,542</u>