

**LANGLEY COURT MANAGEMENT COMPANY LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 25 MARCH 2010**

Company Registration No 2254841 (England and Wales)

**Alan Cooper Saunders Angel**  
**Chartered Accountants**  
Kenton House  
666 Kenton Road  
Harrow, Middlesex  
HA3 9QN

THURSDAY



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08/07/2010

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COMPANIES HOUSE



# LANGLEY COURT MANAGEMENT COMPANY LIMITED

## COMPANY INFORMATION

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|                          |  |
|--------------------------|--|
| <b>Directors</b>         | I S Cohen<br>Miss R Jager  |
| <b>Secretary</b>         | Mr B Pentol  |
| <b>Company number</b>    | 2254841  |
| <b>Registered office</b> | Kenton House<br>666 Kenton Road<br>Harrow Middlesex<br>HA3 9QN   |
| <b>Accountants</b>       | Alan Cooper Saunders Angel<br>Chartered Accountants<br>Kenton House<br>666 Kenton Road<br>Harrow, Middlesex<br>HA3 9QN |

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# LANGLEY COURT MANAGEMENT COMPANY LIMITED

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# LANGLEY COURT MANAGEMENT COMPANY LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 25 MARCH 2010

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The directors present their report and financial statements for the year ended 25 March 2010

### Principal activities

The principal activity of the company in the year under review continued to be that of managing the flats at Langley Court, Raleigh Close, London NW4 2SU

### Directors

The following directors have held office since 26 March 2009

I S Cohen

Miss R Jager

### Directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

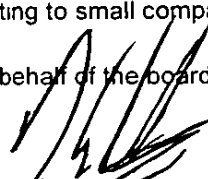
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the board



I S Cohen  
Director

Date 5.7.2010



# LANGLEY COURT MANAGEMENT COMPANY LIMITED

## CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF LANGLEY COURT MANAGEMENT COMPANY LIMITED

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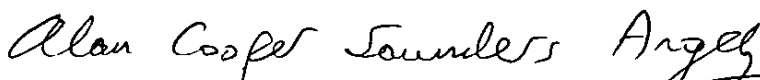
In accordance with our existing engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account and the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 25 March 2010, your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Alan Cooper Saunders Angel  
Chartered Accountants  
Kenton House  
666 Kenton Road  
Harrow, Middlesex  
HA3 9QN

Date 07.07.2010



# LANGLEY COURT MANAGEMENT COMPANY LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 25 MARCH 2010

|  | Notes | 2010<br>£ | 2009<br>£ |
|--|-------|-----------|-----------|
| Turnover   |       | 19,057    | 18,000    |
| Administrative expenses                              |       | (20,061)  | (17,413)  |
| Operating (loss)/profit                              |       | (1,004)   | 587       |
| Other interest receivable and similar income         |       | 4         | 153       |
| (Loss)/profit on ordinary activities before taxation |       | (1,000)   | 740       |
| Tax on (loss)/profit on ordinary activities          | 3     | -         | (32)      |
| (Loss)/profit on ordinary activities after taxation  | 8     | (1,000)   | 708       |



# **LANGLEY COURT MANAGEMENT COMPANY LIMITED**

## **BALANCE SHEET**

**AS AT 25 MARCH 2010**

Company Registration No. 2254841

|  | Notes | 2010<br>£      | £             | 2009<br>£      | £             |
|--|-------|----------------|---------------|----------------|---------------|
| <b>Fixed assets</b>                                  |       |                |               |                |               |
| Tangible assets                                      | 4     |                | 9,450         |                | 9,450         |
| <b>Current assets</b>                                |       |                |               |                |               |
| Debtors  | 5     | 3,647          |               | 3,221          |               |
| Cash at bank and in hand                             |       | 8,962          |               | 3,667          |               |
|  |       | <u>12,609</u>  |               | <u>6,888</u>   |               |
| <b>Creditors amounts falling due within one year</b> | 6     | <u>(8,798)</u> |               | <u>(2,076)</u> |               |
| <b>Net current assets</b>                            |       |                | <u>3,811</u>  |                | <u>4,812</u>  |
| <b>Total assets less current liabilities</b>         |       |                | <u>13,261</u> |                | <u>14,262</u> |
| <b>Capital and reserves</b>                          |       |                |               |                |               |
| Called up share capital                              | 7     |                | 9,000         |                | 9,000         |
| Profit and loss account                              | 8     |                | 4,261         |                | 5,262         |
| <b>Shareholders' funds</b>                           |       |                | <u>13,261</u> |                | <u>14,262</u> |

For the financial year ended 25 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on

5.7.2010

MR I S Cohen  
Director



# **LANGLEY COURT MANAGEMENT COMPANY LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 25 MARCH 2010**

### **1 Accounting policies**

#### **1 1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1 2 Turnover**

Turnover represents contributions receivable from lessees in respect of services provided during the year

| <b>2 Investment income</b> | <b>2010</b> | <b>2009</b> |
|----------------------------|-------------|-------------|
|                            | <b>£</b>    | <b>£</b>    |
| Bank interest              | 4           | 153         |
|                            | <u>4</u>    | <u>153</u>  |

| <b>3 Taxation</b>         | <b>2010</b> | <b>2009</b> |
|---------------------------|-------------|-------------|
|                           | <b>£</b>    | <b>£</b>    |
| Domestic current year tax |             |             |
| U K corporation tax       | -           | 32          |
|                           | <u>-</u>    | <u>32</u>   |
| Current tax charge        | <u>-</u>    | <u>32</u>   |

| <b>4 Tangible fixed assets</b>      | <b>Land and buildings</b> |
|-------------------------------------|---------------------------|
|                                     | <b>£</b>                  |
| Cost of Freehold                    |                           |
| At 26 March 2009 & at 25 March 2010 | <u>9,450</u>              |

| <b>5 Debtors</b> | <b>2010</b>  | <b>2009</b>  |
|------------------|--------------|--------------|
|                  | <b>£</b>     | <b>£</b>     |
| Other debtors    | <u>3,647</u> | <u>3,221</u> |



# **LANGLEY COURT MANAGEMENT COMPANY LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** **FOR THE YEAR ENDED 25 MARCH 2010**

|          |   |              |                                |
|----------|---|--------------|--------------------------------|
| <b>6</b> | <b>Creditors' amounts falling due within one year</b> | <b>2010</b>  | <b>2009</b>                    |
|          |   | <b>£</b>     | <b>£</b>                       |
|          | Taxation and social security                          | 1            | 32                             |
|          | Accruals  | 8,797        | 2,044                          |
|          |   | <u>8,798</u> | <u>2,076</u>                   |
| <br>     |   |              |                                |
| <b>7</b> | <b>Share capital</b>                                  | <b>2010</b>  | <b>2009</b>                    |
|          |   | <b>£</b>     | <b>£</b>                       |
|          | <b>Authorised</b>                                     |              |                                |
|          | 9,000 Ordinary Shares of £1 each                      | 9,000        | 9,000                          |
|          |   | <u>9,000</u> | <u>9,000</u>                   |
|          | <br><b>Allotted, called up and fully paid</b>         |              |                                |
|          | 9,000 Ordinary Shares of £1 each                      | 9,000        | 9,000                          |
|          |   | <u>9,000</u> | <u>9,000</u>                   |
| <br>     |   |              |                                |
| <b>8</b> | <b>Statement of movements on reserve fund</b>         |              | <b>Profit and loss account</b> |
|          |   |              | <b>£</b>                       |
|          | Balance at 26 March 2009                              |              | 5,261                          |
|          | Profit/(Deficit) for the year                         |              | (1,000)                        |
|          |   |              | <u>4,261</u>                   |
|          | Balance at 25 March 2010                              |              | <u>4,261</u>                   |



**LANGLEY COURT MANAGEMENT COMPANY LIMITED**

**MANAGEMENT INFORMATION**

**FOR THE YEAR ENDED 25 MARCH 2010**



# LANGLEY COURT MANAGEMENT COMPANY LIMITED

## DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 25 MARCH 2010

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|  |       | 2010     |       | 2009     |
|--|-------|----------|-------|----------|
|  | £     | £        | £     | £        |
| Turnover                                     |       |          |       |          |
| Contributions Receivable                     |       | 19,057   |       | 18,000   |
| Administrative expenses                      |       | (20,061) |       | (17,413) |
|  |       | <hr/>    |       | <hr/>    |
| Operating (loss)/profit                      |       | (1,004)  |       | 587      |
| Other interest receivable and similar income |       |          |       |          |
| Bank interest - received                     |       | 4        |       | 153      |
|  |       | <hr/>    |       | <hr/>    |
| (Loss)/profit before taxation                | 5 25% | (1,000)  | 4 11% | 740      |
|  |       | <hr/>    |       | <hr/>    |

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# LANGLEY COURT MANAGEMENT COMPANY LIMITED

## SCHEDULE OF ADMINISTRATIVE EXPENSES FOR THE YEAR ENDED 25 MARCH 2010

|                                | 2010          | 2009          |
|--------------------------------|---------------|---------------|
|                                | £             | £             |
| <b>Administrative expenses</b> |               |               |
| Insurance                      | 5,470         | 5,004         |
| Electricity                    | 1,499         | 1,305         |
| General Maintenance            | 3,564         | 1,527         |
| Lift Maintenance               | 799           | 1,818         |
| Garden work and Cleaning       | 5,734         | 5,072         |
| Telephone                      | 495           | 246           |
| Management Fees                | 1,524         | 1,551         |
| Accountancy                    | 786           | 742           |
| Bank charges                   | 170           | 104           |
| Sundry expenses                | 20            | 44            |
|                                | <u>20,061</u> | <u>17,413</u> |