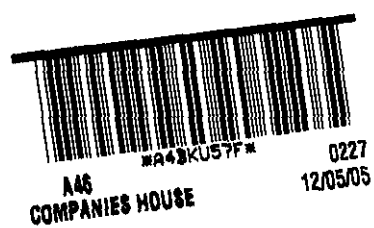


Company Registration No. 2254697 (England and Wales)

PORTLAND REGISTRARS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2004



PORTLAND REGISTRARS LIMITED

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PORTLAND REGISTRARS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2004

Notes	2004		2003	
	£	£	£	£
Current assets				
Debtors	20,545		26,284	
Cash at bank and in hand	22,335		38,993	
	<u>42,880</u>		<u>65,277</u>	
Creditors: amounts falling due within one year	<u>(38,673)</u>		<u>(80,831)</u>	
Total assets less current liabilities		<u>4,207</u>		<u>(15,554)</u>
Capital and reserves				
Called up share capital	2	100		100
Profit and loss account		<u>4,107</u>		<u>(15,654)</u>
Shareholders' funds - equity interests		<u>4,207</u>		<u>(15,554)</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 13 April 2005


L W Finger
Director

PORTLAND REGISTRARS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Deferred taxation

The accounting policy in respect of deferred tax reflects the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Share capital

	2004	2003
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

3 Ultimate parent company

The ultimate controlling party is two of the directors, M Rosenberg and L R Finger, together as each owns 50% of the issued share capital of the company.