

COMPANY NUMBER 02253379

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LANDSWOOD MANAGEMENT LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2008

PREPARED BY:

J M CADE FCCA

CHARTERED CERTIFIED ACCOUNTANT

21 STOKE ROAD

WALTON ON THAMES

SURREY KT12 3DF

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COMPANIES HOUSE

LANDSWOOD MANAGEMENT LIMITED

Directors: C Davidson
R B Wood
V Patel (appointed 3/3/08)

Secretary: HML Company Secretarial Services

Registered office: Christopher Wren Yard
117 High Street
Croydon
Surrey CR0 1QG

Registered Number: 02253379

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31st DECEMBER 2008

Pages:	1	Report of the Directors
	2	Accountants' report
		Accounts comprising:
	3	Balance sheet
	4	Income & expenditure account
	5	Notes to the accounts

LANDSWOOD MANAGEMENT LIMITED**REPORT OF THE DIRECTORS**

The Directors present their annual report with the accounts of the company for the year ended 31st December 2008.

Principal Activity

The principal activity of the company in the year under review was the management of the property at 8-14 Woodlands Road, Isleworth, Middlesex...

Directors

The Directors in office in the year were C Davidson, R B Wood and V Patel (appointed 3/3/08). Their interest in the share capital at 31st December 2008 was as follows:

	<u>2008</u>	<u>2007</u>
C Davidson	1	1
R B Wood	1	1
V Patel	1	0

The directors have no interest in the shares of any other group company, including rights to subscribe for shares.

Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

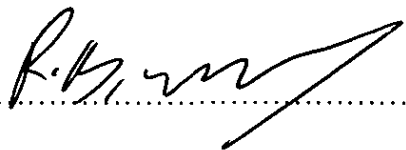
In preparing those accounts, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts.
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors



Director

Date approved by the board 25-05-09

ACCOUNTANT'S REPORT TO THE MEMBERS OF
LANDSWOOD MANAGEMENT LIMITED

We have examined, without carrying out an audit, the accounts for the year ended 31st December 2008 on pages 3 to 5. These have been modified and abbreviated, in the manner permitted for a small company, from the financial statements of the company prepared for its members for the year ended 31st December 2008.

Respective responsibilities of directors and reporting accountants

As described on Balance Sheet, the company's directors are responsible for the preparation of the accounts, and they believe that the company is exempt from an audit. It is our responsibility to examine the accounts and, based on our examination, to report our opinion, as set out below, to the shareholders.

Basis of opinion

We conducted our examination in accordance with the appropriate standards for reporting accountants issued by the Practices Board. This examination consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report.

The examination was not an audit conducted in accordance with accounting standards. Accordingly we do not express an audit opinion on the accounts. Therefore our examination does not provide any assurance that the accounts are free from material misstatement.

Opinion

In our opinion:

- a) The accounts are in agreement with those accounting records kept by the company under section 221;
- b) Having regard only to, and on the basis of, the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the provisions of the Companies Act 1985 specified in sections 249(6); and
- c) Having regard only to, and on the basis of, the information contained in those accounting records, the company satisfied the requirements of section 249a(4) for the year and did not, at any time within that year, fall within section 249b(1).



J M CADE FCCA
Chartered Certified Accountant

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WALTON ON THAMES
SURREY KT12 3DF

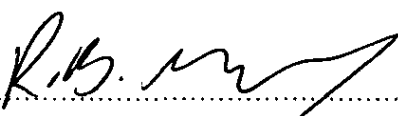
Date: 19th May 2009

BALANCE SHEET AS AT 31st DECEMBER 2008

	<i>Notes</i>		<u>2008</u>	<u>2007</u>
FIXED ASSETS				
Tangible assets			0	0
			<hr/> 0	<hr/> 0
CURRENT ASSETS				
Sundry debtors & prepayments	2	7146	1353	
Cash held by agents		7216	14362	4584
		<hr/>	<hr/>	5937
CURRENT LIABILITIES				
Sundry creditors & accruals	3	(529)	(529)	(1775)
		<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			13833	4162
OTHER CREDITORS: amounts falling due after more than one year				
			0	0
NET ASSETS			<hr/> £ 13,833	<hr/> £4,162
CAPITAL AND RESERVES				
Called up share capital				
Authorised 16 ord shares of £1 each				
Issued 16 ordinary shares of £1 each			16	16
Funds from freeholder	4		3345	3595
Reserve fund	4		10472	551
SHAREHOLDERS FUNDS			<hr/> £ 13,833	<hr/> £4,162

For the financial year ended 31st Dec 2008, the directors have taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(2) (partial exemption) and no notice has been deposited under Section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

Signed on behalf of the board of directors



Director

Date approved by the board ... 25.05.09

LANDSWOOD MANAGEMENT LIMITED**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER 2008**

	<u>2008</u>	<u>2007</u>
	£	£
Income - Service charges	11520	11950
Less: Charges waived by agent	0	(275)
- Additional service charges in year	12000	0
- Fee for 'licence to alter'	0	1000
- Sundry receipts re Shelleys Fees	719	39
	<hr/> 24239	<hr/> 12714
Administration expenses		
Accountancy fees - this year	529	517
Management fees	1833	1763
Postage, stationery & sundries	26	77
Companies House	30	30
Bank charges	517	109
Co secretarial fees	404	0
Land Registry fees	78	0
Legal & survey fees	2991	0
Popham' settlement	3000	0
Late filing penalty	500	0
	<hr/> 9908	<hr/> 2496
Establishment expenses		
Communal lighting	47	91
Roof repairs	0	3410
Repairs & maintenance	557	0
Gardening	840	770
Insurance	2735	3214
Refuse collection & bins	240	240
	<hr/> 4419	<hr/> 7725
	<hr/> 14327	<hr/> 10221
Surplus for the year before interest	<hr/> 9912	<hr/> 2493
Add: Bank interest received (net)	7	86
Surplus for the year after interest	<hr/> 9919	<hr/> 2579
Less: Corp'n tax over-provision for 2007	2	(177)
	<hr/> 9921	<hr/> 2402
Surplus brought forward	4146	1744
Reserve Fund at 31st Dec 2008	<hr/> £14,067	<hr/> £4,146

LANDSWOOD MANAGEMENT LIMITED**NOTES TO THE ACCOUNTS – 31st DECEMBER 2008****1. Accounting policies****Basis of accounting**

The accounts have been prepared under the historical cost convention and has taken advantage of the exemptions applicable under the Financial Reporting Standards for Smaller Entities (FRSSE)

Turnover

There were no sales, the company's main income being service charges receivable.

Tangible fixed assets

There are no fixed assets.

2. Debtors

All debtors are due and payable within one year.

	<u>2008</u>	<u>2007</u>
Service charges in arrears	7146	1353
	-----	-----
	£7146	£1353

3. Creditors

All creditors are due and payable within one year and there are no secured overdrafts or loans.

	<u>2008</u>	<u>2007</u>
Sundry accruals - Accountancy fees	529	517
Provision for Corporation Tax	0	177
HSBC bank overdraft	0	1081
	-----	-----
	£529	£1775

4. Reserve Funds

At 31st December 2008 there was a balance of £13817 on the combined reserve accounts made up as follows:

Opening balance at 1 st January 2008	4146
Add: Surplus for the year ended 31 st Dec 2008	9921
Less: Payments made for freehold company	(250)

Balance carried forward at 31 st Dec 2008	£13817

Analysed between: Funds from freeholder	3345
Lessees reserve fund	10472

	£13817