

COMPANY NO 02253130

C R OPTOMETRISTS LIMITED  
ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR TO  
31ST AUGUST, 2013



C R OPTOMETRISTS LIMITED  
BALANCE SHEET AT 31ST AUGUST, 2013

	<u>2013</u>	<u>2012</u>
	<u>Notes</u>	<u>£</u>
		<u>£</u>
<u>FIXED ASSETS</u>		
Tangible Assets	2	<u>74,587</u>
		<u>69,434</u>
		<u>74,587</u>
		<u>69,434</u>
<u>CURRENT ASSETS</u>		
Stocks		21,448
		21,827
Debtors		82,069
		91,226
Cash at Bank and In Hand		<u>120,952</u>
		<u>94,509</u>
		224,469
		207,562
<u>CREDITORS</u>		
Amounts falling due within one year		( 27,813)
		( 29,761)
<u>NET CURRENT ASSETS</u>		<u>196,656</u>
		<u>177,801</u>
<u>TOTAL ASSETS LESS</u>		
<u>CURRENT LIABILITIES</u>		271,243
		247,235
<u>CREDITORS</u> Amounts Falling Due After One Year		-
		-
<u>PROVISION</u> for Liabilities		
- Deferred Taxation		( 3,225)
		( 2,123)
		<u>268,018</u>
		<u>245,112</u>
<u>CAPITAL AND RESERVES</u>		
Called Up Share Capital	3	100
		100
Profit and Loss Account		<u>267,918</u>
		<u>245,012</u>
		<u>268,018</u>
		<u>245,112</u>

The Directors Balance Sheet Statements are on page 2

The notes on pages 3 to 4 form part of these Accounts

C R OPTOMETRISTS LIMITED

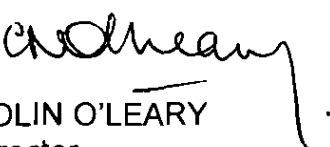
BALANCE SHEET AS AT 31ST AUGUST, 2013

For the Financial Year ended 31st August, 2013, the Company was entitled to exemption from audit under Section 477 of the Companies Act, 2006, relating to small companies

Directors Responsibilities

- The Members have not required the Company to obtain an audit of its Accounts for the year in question in accordance with Section 476
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These Accounts have been prepared in accordance with the provisions applicable to companies subject to the Small Companies Regime of the Companies Act 2006, and the Financial Reporting Standard for smaller entities (effective April, 2008)

These Accounts were approved by the Board of Directors on the 14th December, 2013, and were signed on its behalf by

  
COLIN O'LEARY  
Director

C R OPTOMETRISTS LIMITED

NOTES TO THE ACCOUNTS – YEAR TO 31ST AUGUST, 2013

1 ACCOUNTING POLICIES

The following accounting policies have been consistently applied in dealing with the items which are considered material in relation to the Company's Accounts

Basis of Preparation

The Accounts have been prepared under the Historical Accounting Rules and in accordance with the Financial Reporting Standard for smaller entities (effective April, 2008) (FRSSE).

Turnover

Turnover represents the amounts (excluding Value Added Tax) derived from the provision of goods and services to customers during the year

Fixed Assets and Depreciation

Depreciation is provided by the Company to write off the cost of its Tangible Fixed Assets over their useful economic lives as follows -

Freehold Buildings No Depreciation Provided

Equipment 20% on the reducing basis

The expected residual value of the Freehold Building was sufficiently high and the expected useful economic life of the asset very long and as such the resulting Depreciation charge would, in the opinion of the Directors, be immaterial This treatment conflicts with the requirement of the Companies Act that all properties should be Depreciated

Deferred Taxation

Full provision is made for Deferred Tax Assets and liabilities arising from timing differences between the recognition of gains and losses in the Accounts and their recognition for tax purposes

Stocks

Stocks are stated at the lower of cost and net realisable value

Pension Costs

The Company operates a Defined Contribution Pension Scheme Contributions are charged to the Profit and Loss Account for the year in which they are payable to the scheme Differences between contributions payable and contributions actually paid in the year are shown as either Accruals or Prepayments at the year end

C R OPTOMETRISTS LIMITED

NOTES TO THE ACCOUNTS

31ST AUGUST, 2013

**2. FIXED ASSETS**

	<u>Tangible Assets</u>
<b>COST</b>	
As at 01 09 12	182,821
Additions	<u>9,928</u>
As at 31 08 13	<u>192,749</u>
<b>DEPRECIATION</b>	
As at 01 09 12	113,387
Provided in the Period	<u>4,775</u>
As at 31 08 13	<u>118,162</u>
<b>NET BOOK AMOUNTS</b>	
As at 31 08 13	<u>74,587</u>
As at 31 08 12	<u>69,434</u>

**3. CALLED UP SHARE CAPITAL**

	<u>2013</u>	<u>2012</u>
Ordinary Shares of £1 each		
Allotted, Called Up and Fully Paid	<u>100</u>	<u>100</u>

**4. RELATED PARTY TRANSACTIONS**

Debtors include an amount due by a Director and his wife, £54,331 (2012 75,397) The Loan is being repaid by annual instalments of £20,000 Interest on the Loan is paid quarterly at a commercial rate of interest