REGISTERED NUMBER: 2252572 (England and Wales)

CO HOOSE

Abbreviated Financial Statements for the Year Ended 31 March 2002

for

The Cutting Crew Hairdressers Limited

COMPANIES HOUSE 11/11/02

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Company Information for the Year Ended 31 March 2002

DIRECTORS:

A E Backshell

M Owens S W Riddle M Tree T Watts

SECRETARY:

M W Tree

REGISTERED OFFICE:

23 Star Hill Rochester Kent

ME1 1XF

REGISTERED NUMBER:

2252572 (England and Wales)

ACCOUNTANTS:

The Sinden Thackeray Partnership

23 Star Hill Rochester Kent ME1 1XF

Chartered Accountants

Abbreviated Balance Sheet 31 March 2002

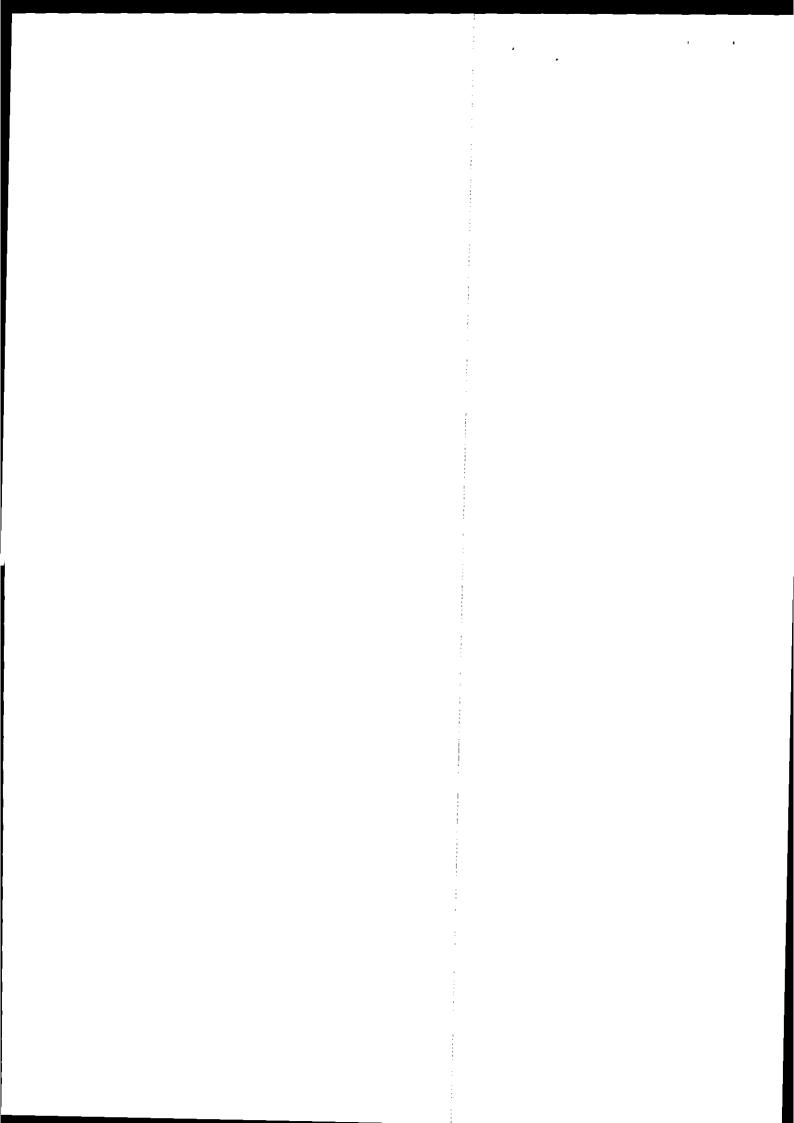
	– Notes	31.3.0	2	31.3.0	1
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		4,826		6,323
CURRENT ASSETS:					
Stocks		265		60	
Debtors		2,563		2,563	
Cash at bank		7,587		7,453	
		10,415		10,076	
CREDITORS: Amounts falling					
due within one year		1,377		2,650	
NET CURRENT ASSETS:			9,038		7,426
TOTAL ASSETS LESS CURRENT LIABILITIES:			13,864		13,749
PROVICIONS FOR LIABILITIES					
PROVISIONS FOR LIABILITIES AND CHARGES:			113		77
AND CHARGES.			113		
			£13,751		£13,672
			<u> </u>		
CAPITAL AND RESERVES:					
Called up share capital	3		20		20
Profit and loss account			13,731		13,652
SHAREHOLDERS' FUNDS:			£13,751		£13,672

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

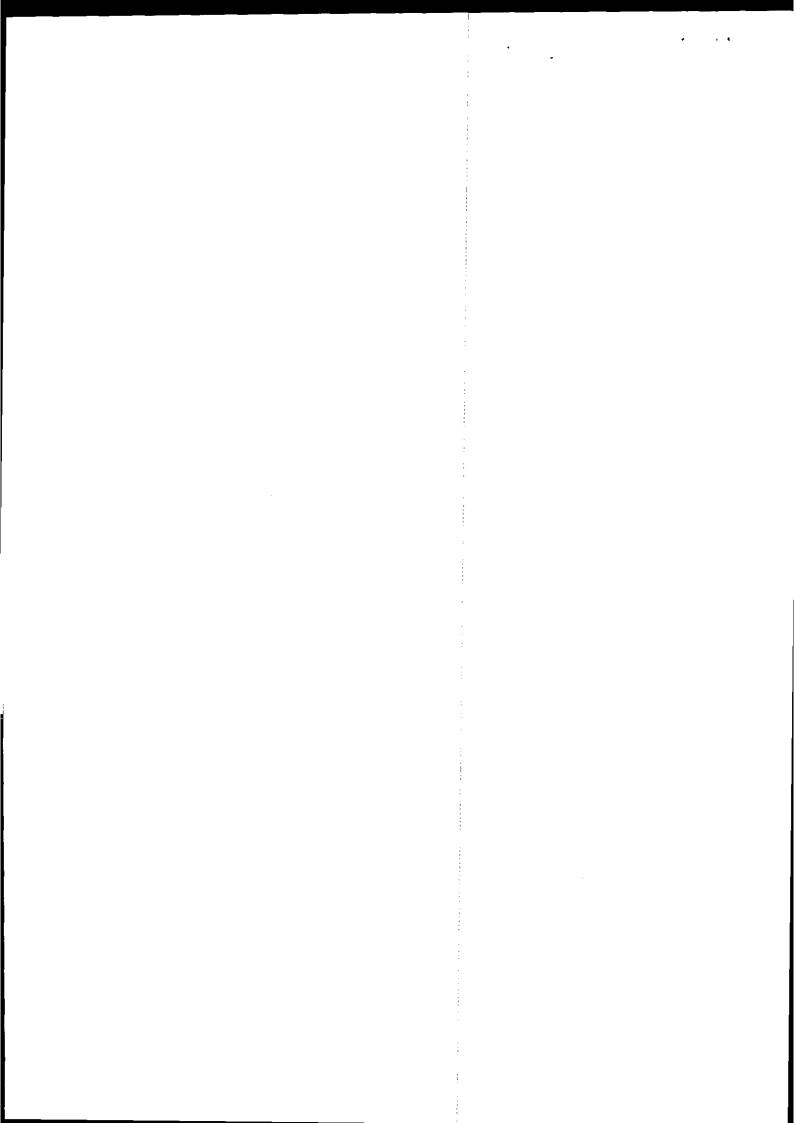
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.



Abbreviated Balance Sheet 31 March 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 25% on reducing balance
Plant and machinery etc - 20% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
COCT	£
COST: At 1 April 2001 and 31 March 2002	47,671
DEPRECIATION: At 1 April 2001 Charge for year	41,348 1,497
At 31 March 2002	42,845
NET BOOK VALUE: At 31 March 2002	4,826
At 31 March 2001	6,323

3. CALLED UP SHARE CAPITAL

OHERED C				
Authorised:				
Number:	Class:	Nominal	31.3.02	31.3.01
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
	·		_	
Allotted, iss	ued and fully paid:			
Number:	Class:	Nominal	31.3.02	31.3.01
		value:	£	£
20	Ordinary	£1	20	20
			=	=

