

REGISTERED NUMBER: 2252572 (England and Wales)

CO HOUSE

Abbreviated Financial Statements for the Year Ended 31 March 2002

for

The Cutting Crew Hairdressers Limited



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for the Year Ended 31 March 2002**

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**The Cutting Crew Hairdressers Limited**

**Company Information  
for the Year Ended 31 March 2002**

**DIRECTORS:**

A E Backshell  
M Owens  
S W Riddle  
M Tree  
T Watts

**SECRETARY:**

M W Tree

**REGISTERED OFFICE:**

23 Star Hill  
Rochester  
Kent  
ME1 1XF

**REGISTERED NUMBER:**

2252572 (England and Wales)

**ACCOUNTANTS:**

The Sinden Thackeray Partnership  
23 Star Hill  
Rochester  
Kent  
ME1 1XF  
Chartered Accountants

**The Cutting Crew Hairdressers Limited**

**Abbreviated Balance Sheet  
31 March 2002**

		31.3.02		31.3.01	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		4,826		6,323
<b>CURRENT ASSETS:</b>					
Stocks		265		60	
Debtors		2,563		2,563	
Cash at bank		7,587		7,453	
		10,415		10,076	
<b>CREDITORS:</b> Amounts falling due within one year		1,377		2,650	
<b>NET CURRENT ASSETS:</b>			9,038		7,426
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			13,864		13,749
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			113		77
			<u>£13,751</u>		<u>£13,672</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		20		20
Profit and loss account			13,731		13,652
<b>SHAREHOLDERS' FUNDS:</b>			<u>£13,751</u>		<u>£13,672</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements



**The Cutting Crew Hairdressers Limited**

**Abbreviated Balance Sheet  
31 March 2002**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

MW Tree  
- DIRECTOR

Approved by the Board on 7<sup>th</sup> Nov 2002



# The Cutting Crew Hairdressers Limited

## Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2002

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 25% on reducing balance
Plant and machinery etc	- 20% on reducing balance

#### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 April 2001	
and 31 March 2002	47,671
<b>DEPRECIATION:</b>	
At 1 April 2001	41,348
Charge for year	1,497
At 31 March 2002	42,845
<b>NET BOOK VALUE:</b>	
At 31 March 2002	4,826
At 31 March 2001	6,323

### 3. CALLED UP SHARE CAPITAL

#### Authorised:

Number:	Class:	Nominal value:	31.3.02 £	31.3.01 £
1,000	Ordinary	£1	1,000	1,000

#### Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.02 £	31.3.01 £
20	Ordinary	£1	20	20

