

UBS GLOBAL ASSET MANAGEMENT HOLDING LTD
(Company No. 2251850)

Passed on 28th May 2008

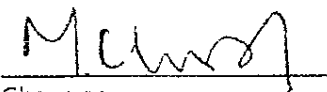
At an Extraordinary General Meeting of the Company duly convened and held at 21 Lombard Street, London EC3V 9AH on Wednesday 28th May 2008 at 10 00am the following Resolutions were duly passed as Resolutions of the Company

1. As an Ordinary Resolution:

That the authorised share capital of the Company be increased from £77,980,168 to £85,980,168 by the creation of an additional 8,000,000 Ordinary Shares of £1 each

2 As a Special Resolution.

- a Authorise the Directors generally and unconditionally pursuant to section 549 of the Companies Act 2006 at any time or times during the period of 5 years from the date of the adoption of this Resolution to allot or to grant any right to subscribe for or convert any security into all or any of the unissued shares in the authorised share capital of the Company at such date. At the expiry of such period of 5 years, the above authority shall expire but such authority shall allow for the Company to make an offer or agreement before the expiry of such authority which would or might require shares to be allotted, or rights to subscribe for or convert any security into shares be granted, after the expiry of such authority and shall allow the Board to allot shares and grant rights pursuant to any such offer or agreement as if such authority had not expired,
- b To disapply pre-emption rights arising under section 561 of the Companies Act 2006 in connection with any allotments of shares pursuant to the authority referred to in 2(a) above


Chairman

