

Company Registration No 02250897 (England and Wales)

**MORLEY SYSTEMS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

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COMPANIES HOUSE

**MORLEY SYSTEMS LIMITED**

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# MORLEY SYSTEMS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
<b>Current assets</b>					
Stocks		1,088		1,065	
Debtors		22,853		40,295	
Cash at bank and in hand		150,045		106,451	
		<u>173,986</u>		<u>147,811</u>	
<b>Creditors amounts falling due within one year</b>		<u>(16,068)</u>		<u>(16,792)</u>	
<b>Total assets less current liabilities</b>			<u>157,918</u>		<u>131,019</u>
<b>Capital and reserves</b>					
Called up share capital	2		100		100
Profit and loss account			<u>157,818</u>		<u>130,919</u>
<b>Shareholders' funds</b>			<u>157,918</u>		<u>131,019</u>

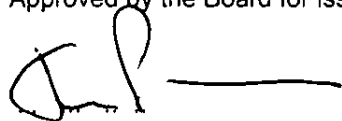
For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 20/12/13



Dr Jason Pia  
Director

Company Registration No 02250897

# MORLEY SYSTEMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% straight line
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### 2 Share capital

	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
100 ordinary shares of £1 each	100	100