

COMPANY REGISTRATION NUMBER 02250717

**BERW LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**ABBREVIATED ACCOUNTS**  
**31 MARCH 2014**

SATURDAY



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27/09/2014

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COMPANIES HOUSE

**FRANCIS GRAY**  
Chartered Accountants & Statutory Auditor  
Ty Madog  
32 Queens Road  
Aberystwyth  
Ceredigion, SY23 2HN

**BERW LIMITED  
COMPANY LIMITED BY GUARANTEE  
ABBREVIATED ACCOUNTS  
YEAR ENDED 31 MARCH 2014**

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**BERW LIMITED  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO BERW LIMITED**

**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts, together with the financial statements of Berw Limited for the year ended 31 March 2014 prepared under Section 396 of the Companies Act 2006.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



ROBERT GRAY (Senior Statutory Auditor)  
For and on behalf of  
FRANCIS GRAY  
Chartered Accountants & Statutory Auditor

Ty Madog  
32 Queens Road  
Aberystwyth  
Ceredigion, SY23 2HN

10 September 2014

**BERW LIMITED  
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED BALANCE SHEET**

**31 MARCH 2014**

	Note	2014 £	2013 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>197</u>	<u>262</u>
<b>CURRENT ASSETS</b>			
Stocks		20,056	18,744
Debtors		1,318	959
Cash at bank and in hand		<u>5,580</u>	<u>10,688</u>
		<b>26,954</b>	<b>30,391</b>
<b>CREDITORS: Amounts falling due within one year</b>		<u><b>13,262</b></u>	<u><b>11,321</b></u>
<b>NET CURRENT ASSETS</b>		<u><b>13,692</b></u>	<u><b>19,070</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>13,889</b></u>	<u><b>19,332</b></u>
<b>RESERVES</b>	<b>3</b>		
Profit and loss account		<u><b>13,889</b></u>	<u><b>19,332</b></u>
<b>MEMBERS' FUNDS</b>		<u><b>13,889</b></u>	<u><b>19,332</b></u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 10 September 2014, and are signed on their behalf by:

  
E Trahair  
Director

Company Registration Number: 02250717

The notes on pages 3 to 4 form part of these abbreviated accounts.

**BERW LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2014**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 33% straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**BERW LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2014**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 April 2013 and 31 March 2014	<u>8,090</u>
<b>DEPRECIATION</b>	
At 1 April 2013	7,828
Charge for year	<u>65</u>
<b>At 31 March 2014</b>	<u><b>7,893</b></u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>197</u>
At 31 March 2013	<u>262</u>

**3. COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee. Every member of the company undertakes to contribute such amounts as may be required (not exceeding £1) to the company's assets if it should be wound up while he is a member or within one year after he ceases to be a member, for payment of the company's debts and liabilities contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors amount themselves.