

2250261

Report and Accounts
Center Parcs (Nominees)
Limited

3 May 1998



Center Parcs (Nominees) Limited

Company Registration No: 2250261

DIRECTOR'S REPORT

The directors submit their report and the accounts for the year ended 3 May 1998.

REVIEW OF THE BUSINESS

The company did not trade during the period.

DIRECTORS AND THEIR INTERESTS

The directors who served during the period were as follows:

S J T Brown (resigned 12.9.97)

P M M Moore

A M Edgerton (appointed 12.9.97)

The company operates a directors' and officers' indemnity and insurance policy.

The interests of those directors in the 20p ordinary shares of Scottish & Newcastle plc at 27 April 1997 and 3 May 1998 whose interests are not disclosed in the accounts of the immediate parent company are shown below:

Beneficial Interests	Ordinary shares under Share Option Schemes				Fully Paid Ordinary Shares	
	1997	Granted during year	Exercised during year	1998	1997	1998
A M Edgerton	-	-	-	-	957	1040

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AUDITORS

On 31 July 1997 the company resolved not to appoint auditors under Section 250 of the Companies Act 1985.

By order of the board,

Mary Edgerton

A M Edgerton

Secretary

Date 17 DEC 1998

Registered Office:

Head Office
Eakring
Newark
Nottinghamshire
NG22 0DZ.

Center Parcs (Nominees) Limited

BALANCE SHEET at 3 May 1998

	<i>Note</i>	<i>3 May 1998 £</i>	<i>27 April 1997 £</i>
CURRENT ASSETS			
Cash at bank in hand	2	2	2
Debtors		248	248
		<u>250</u>	<u>250</u>
CREDITORS:			
Amounts falling due within one year	3	(189)	(189)
		<u>61</u>	<u>61</u>
NET CURRENT ASSETS			
CAPITAL AND RESERVES			
Called up share capital	4	250	250
Profit and loss account		(189)	(189)
		<u>61</u>	<u>61</u>

The company was dormant, within the meaning of Section 250 of the Companies Act 1985, throughout the financial period ended with the balance sheet date.

Director *Mary Edgerton*

Date **17 DEC 1998**

Center Parcs (Nominees) Limited

NOTES TO THE ACCOUNTS

at 3 May 1998

1. ACCOUNTING POLICIES

Accounting standards

The accounts are prepared in accordance with applicable accounting standards.

Accounting convention

The accounts are prepared under the historical cost convention.

Cash flow statement

The company has implemented Financial Reporting Statement 1 and has taken advantage of the exemptions therein for wholly owned subsidiaries. Accordingly it has not presented a cash flow statement.

2. DEBTORS

	<i>3 May 1998 £</i>	<i>27 April 1997 £</i>
Amounts owed by immediate parent undertaking	248	248

3. CREDITORS: amounts falling due within one year

	<i>3 May 1998 £</i>	<i>27 April 1997 £</i>
Amounts owed to fellow subsidiary undertaking	189	189

4. SHARE CAPITAL

	<i>Authorised</i>		<i>Allotted, called up and fully paid</i>	
	<i>3 May 1998 Number</i>	<i>27 April 1997 Number</i>	<i>3 May 1998 £</i>	<i>27 April 1997 £</i>
Ordinary shares of £1 each	1,000	1,000	250	250

Center Parcs (Nominees) Limited

NOTES TO THE ACCOUNTS

at 3 May 1998

5. ULTIMATE PARENT UNDERTAKING

The immediate parent undertaking is Center Parcs Limited, a company registered in England.

The ultimate parent undertaking is Scottish & Newcastle plc, a company registered in Scotland.

The parent undertaking of the smallest and largest group of undertakings for which group accounts are drawn up and of which the company is a member of Scottish & Newcastle plc, registered in Scotland. Copies of Scottish & Newcastle plc accounts can be obtained from Abbey Brewery, Holyrood Road, Edinburgh, EH8 8YS.