

Company Registration No. 02250165 (England and Wales)

ABBEYCOVE LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2016

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ABBEYCOVE LIMITED

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ABBEYCOVE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Investments	2		50		50
Current assets					
Debtors		143,120		224,542	
Cash at bank and in hand		-		5,734	
		<u>143,120</u>		<u>230,276</u>	
Creditors: amounts falling due within one year		<u>(52,119)</u>		<u>(55,620)</u>	
Net current assets			91,001		174,656
Total assets less current liabilities			<u>91,051</u>		<u>174,706</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			90,951		174,606
Shareholders' funds			<u>91,051</u>		<u>174,706</u>

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on24.1.2017.....

B Girdlestone
B Girdlestone
Director

Company Registration No. 02250165

ABBEYCOVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Investments

In accordance with SSAP 19, the investment property is revalued annually and the surplus or deficit is transferred to the revaluation reserve. No depreciation is provided. The Companies Act 1985 required all properties to be depreciated. This requirement conflicts with the generally accepted accounting principles set out in SSAP 12. The director considers that because this property is held for investment potential, to depreciate would not give a true and fair view. If this departure from the Act had not been made, the amount of depreciation cannot be quantified because depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2 Fixed assets

	Investments £
Cost	
At 1 May 2015 & at 30 April 2016	50
	<u>50</u>
At 30 April 2015	50
	<u>50</u>

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>