

Unaudited Financial Statements for the Year Ended 30 April 2023

for

Spawforth Rolinson Limited

**Contents of the Financial Statements
for the Year Ended 30 April 2023**

	Page
Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 6

Spawforth Rolinson Limited

**Company Information
for the Year Ended 30 April 2023**

DIRECTORS:

Mr A P Spawforth
Mr D M Rolinson
Ms R D Illsley
Mrs D Jenkins

SECRETARY:

Ms R D Illsley

REGISTERED OFFICE:

Junction 41 Business Court
East Ardsley
Leeds
West Yorkshire
WF3 2AB

REGISTERED NUMBER:

02247289 (England and Wales)

ACCOUNTANTS:

Harris & Co Limited
Chartered Accountants
Marland House
13 Huddersfield Road
Barnsley
South Yorkshire
S70 2LW

Balance Sheet
30 April 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	5	1,123	5,765
CURRENT ASSETS			
Stocks		24,125	12,244
Debtors	6	622,069	666,748
Cash at bank and in hand		331,493	369,880
		<u>977,687</u>	<u>1,048,872</u>
CREDITORS			
Amounts falling due within one year	7	<u>(333,886)</u>	<u>(398,005)</u>
NET CURRENT ASSETS		<u>643,801</u>	<u>650,867</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		644,924	656,632
PROVISIONS FOR LIABILITIES		-	(6)
NET ASSETS		<u>644,924</u>	<u>656,626</u>
CAPITAL AND RESERVES			
Called up share capital	8	90,000	90,000
Retained earnings		554,924	566,626
SHAREHOLDERS' FUNDS		<u>644,924</u>	<u>656,626</u>

**Balance Sheet - continued
30 April 2023**

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the Company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 December 2023 and were signed on its behalf by:

Mr A P Spawforth - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2023**

1. STATUTORY INFORMATION

The presentation and functional currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis under the historical cost convention.

Significant judgements and estimates

The principal accounting policies and significant judgements and estimates applied in the preparation of these financial statements are set out below. These policies, judgements and estimates have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover represents the amounts earned on professional services provided during the year and derives from the provision of professional services falling within the company's ordinary activities. Turnover is recognised as the right to consideration is obtained through the performance of contractual obligations.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- Between 20% & 25% on cost straight line
Fixtures and fittings	- 20% on reducing balance

All fixed assets are initially recorded at cost.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 22 (2022 - 21) .

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 May 2022	71,911	62,155	134,066
Disposals	(9,170)	-	(9,170)
At 30 April 2023	<u>62,741</u>	<u>62,155</u>	<u>124,896</u>
DEPRECIATION			
At 1 May 2022	67,550	60,751	128,301
Charge for year	4,361	281	4,642
Eliminated on disposal	(9,170)	-	(9,170)
At 30 April 2023	<u>62,741</u>	<u>61,032</u>	<u>123,773</u>
NET BOOK VALUE			
At 30 April 2023	-	1,123	1,123
At 30 April 2022	<u>4,361</u>	<u>1,404</u>	<u>5,765</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	411,900	353,648
Other debtors	210,169	313,100
	<u>622,069</u>	<u>666,748</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	18,549	11,800
Taxation and social security	185,962	159,992
Other creditors	129,375	226,213
	<u>333,886</u>	<u>398,005</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
90,000	Ordinary	£1	<u>90,000</u>	<u>90,000</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the balance sheet date the following directors have in place personal guarantees given as security to Aldermore Invoice Finance.

Mr A P Spawforth £12,860

Mr D M Rolinson £8,570

Ms R D Illsley £8,579

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.