

Registration number 02247271

Abbeycheer Limited

Abbreviated accounts

for the year ended 30 September 2016



Abbeycheer Limited

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Abbeycheer Limited

**Abbreviated balance sheet
as at 30 September 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		-		160
Current assets					
Debtors		17,669		24,032	
Cash at bank and in hand		77,452		86,217	
		<u>95,121</u>		<u>110,249</u>	
Creditors: amounts falling due within one year		<u>(17,933)</u>		<u>(25,479)</u>	
Net current assets			<u>77,188</u>		<u>84,770</u>
Total assets less current liabilities			77,188		84,930
Provisions for liabilities			<u>328</u>		<u>-</u>
Net assets			<u>77,516</u>		<u>84,930</u>
Capital and reserves					
Called up share capital	3		45,000		45,000
Profit and loss account			32,516		39,930
Shareholders' funds			<u>77,516</u>		<u>84,930</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbeycheer Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 September 2016**

For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 18 January 2017, and are signed on his behalf by:

K J Ginger
Director



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The notes on pages 3 to 4 form an integral part of these financial statements.

Abbeycheer Limited

Notes to the abbreviated financial statements for the year ended 30 September 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 10% on cost

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Abbeycheer Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2016**

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2. Fixed assets	Tangible fixed assets £
Cost	
At 1 October 2015	107,141
Disposals	(22,041)
At 30 September 2016	<u>85,100</u>
Depreciation	
At 1 October 2015	106,981
On disposals	(22,041)
Charge for year	160
At 30 September 2016	<u>85,100</u>
Net book values	
At 30 September 2015	<u><u>160</u></u>
 3. Share capital	 2016 2015
	£ £
Allotted, called up and fully paid	
45,000 Ordinary shares of £1 each	<u><u>45,000 45,000</u></u>
 Equity Shares	
45,000 Ordinary shares of £1 each	<u><u>45,000 45,000</u></u>