

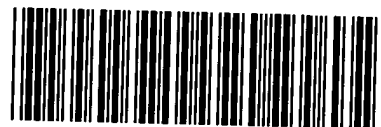
REGISTERED NUMBER: 02246807 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

FOR

DRUMMONDS BATHROOMS LTD.

TUESDAY



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COMPANIES HOUSE

DRUMMONDS BATHROOMS LTD.

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for the Year Ended 31 December 2014

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DRUMMONDS BATHROOMS LTD.

COMPANY INFORMATION
for the Year Ended 31 December 2014

DIRECTORS:

D J H Shaw
S P Whitby
J Lentaigne
A Scott

SECRETARY:

S P Whitby

REGISTERED OFFICE:

Unit 2C Henley Business Park
Pirbright Road
Normandy
Guildford
Surrey
GU3 2DX

REGISTERED NUMBER:

02246807 (England and Wales)

AUDITORS:

A&N (Haslemere) Limited
t/a A&N Chartered Accountants and
Registered Auditors
Aruna House
2 Kings Road
Haslemere
Surrey
GU27 2QA

REPORT OF THE INDEPENDENT AUDITORS TO
DRUMMONDS BATHROOMS LTD.
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Drummonds Bathrooms Ltd. for the year ended 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Mrs Anugrah Sharma (Senior Statutory Auditor)
for and on behalf of A&N (Haslemere) Limited
t/a A&N Chartered Accountants and
Registered Auditors
Aruna House
2 Kings Road
Haslemere
Surrey
GU27 2QA

Date: 07/05/15

A & N (Haslemere) Limited trade under the name of A & N Chartered Accountants.

ABBREVIATED BALANCE SHEET

31 December 2014

	Notes	31.12.14 £	31.12.13 £
FIXED ASSETS			
Tangible assets	2	1,154,415	1,137,105
Investments	3	170,180	170,180
		<u>1,324,595</u>	<u>1,307,285</u>
CURRENT ASSETS			
Stocks		724,483	654,778
Debtors	4	298,651	399,558
Cash at bank and in hand		1,163,106	876,613
		<u>2,186,240</u>	<u>1,930,949</u>
CREDITORS			
Amounts falling due within one year	5	657,298	550,338
NET CURRENT ASSETS		<u>1,528,942</u>	<u>1,380,611</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,853,537</u>	<u>2,687,896</u>
CREDITORS			
Amounts falling due after more than one year	5	(592,533)	(623,142)
PROVISIONS FOR LIABILITIES		<u>(45,108)</u>	<u>(30,583)</u>
NET ASSETS		<u><u>2,215,896</u></u>	<u><u>2,034,171</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	515,494	515,494
Share premium		587,871	587,871
Profit and loss account		1,112,531	930,806
SHAREHOLDERS' FUNDS		<u><u>2,215,896</u></u>	<u><u>2,034,171</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22/4/15 and were signed on its behalf by:


S P Whitby - Director

The notes form part of these abbreviated accounts

DRUMMONDS BATHROOMS LTD.

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss accounts.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Investments

Investments held as fixed assets are shown at cost less provision for impairment.

DRUMMONDS BATHROOMS LTD.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2014

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2014	1,336,863
Additions	123,784
Disposals	(133,886)
	<hr/>
At 31 December 2014	1,326,761
	<hr/>
DEPRECIATION	
At 1 January 2014	199,758
Charge for year	88,636
Eliminated on disposal	(116,048)
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At 31 December 2014	172,346
	<hr/>
NET BOOK VALUE	
At 31 December 2014	1,154,415
	<hr/>
At 31 December 2013	1,137,105
	<hr/>

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 January 2014 and 31 December 2014	170,180
	<hr/>
NET BOOK VALUE	
At 31 December 2014	170,180
	<hr/>
At 31 December 2013	170,180
	<hr/>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Drummonds SP Zoo

Country of incorporation: Poland

Nature of business: Sanitary Manufacturers

	%		
Class of shares:	holding		
Ordinary	90.00		
		31.12.14	31.12.13
		£	£
Aggregate capital and reserves		502,581	518,606
Profit for the year		19,157	15,761
		<hr/>	<hr/>

Additional investment of £50,431 made during the year ended 31 December 2011.

DRUMMONDS BATHROOMS LTD.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2014

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £103,553 (31.12.13 - £103,553).

5. **CREDITORS**

Creditors include an amount of £607,191 (31.12.13 - £635,497) for which security has been given.

They also include the following debts falling due in more than five years:

	31.12.14	31.12.13
	£	£
Repayable by instalments	519,609	519,887
	<u>519,609</u>	<u>519,887</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14	31.12.13
			£	£
515,494	Ordinary	£1	515,494	515,494
			<u>515,494</u>	<u>515,494</u>