

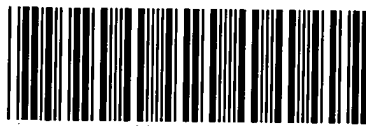
REGISTERED NUMBER: 02246807 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

DRUMMONDS BATHROOMS LTD.

MONDAY



\*A56N5JJN\*

A12

09/05/2016

#111

COMPANIES HOUSE

DRUMMONDS BATHROOMS LTD.

CONTENTS OF THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 December 2015

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Statement of Financial Position	3
Notes to the Abbreviated Accounts	4

DRUMMONDS BATHROOMS LTD.

COMPANY INFORMATION  
for the Year Ended 31 December 2015

**DIRECTORS:**

D J H Shaw  
S P Whitby  
J J Lentaigne  
A H Scott  
M U A Alen-Buckley

**SECRETARY:**

S P Whitby

**REGISTERED OFFICE:**

Unit 2C Henley Business Park  
Pirbright Road  
Normandy  
Guildford  
Surrey  
GU3 2DX

**REGISTERED NUMBER:**

02246807 (England and Wales)

**AUDITORS:**

A&N (Haslemere) Limited  
t/a A&N Chartered Accountants and  
Registered Auditors  
Aruna House  
2 Kings Road  
Haslemere  
Surrey  
GU27 2QA

REPORT OF THE INDEPENDENT AUDITORS TO  
DRUMMONDS BATHROOMS LTD.  
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Drummonds Bathrooms Ltd. for the year ended 31 December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**


The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Mrs Anugrah Sharma (Senior Statutory Auditor)  
for and on behalf of A&N (Haslemere) Limited  
t/a A&N Chartered Accountants and  
Registered Auditors  
Aruna House  
2 Kings Road  
Haslemere  
Surrey  
GU27 2QA

Date: .....12/4/2016.....

A & N (Haslemere) Limited trade under the name of A & N Chartered Accountants.

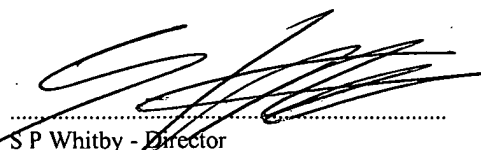
ABBREVIATED BALANCE SHEET

31 December 2015

	Notes	31.12.15 £	31.12.14 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,452,591	1,154,415
Investments	3	170,180	170,180
		<hr/> 1,622,771	<hr/> 1,324,595
<b>CURRENT ASSETS</b>			
Stocks		788,696	724,483
Debtors	4	181,271	298,651
Cash at bank and in hand		1,748,072	1,163,106
		<hr/> 2,718,039	<hr/> 2,186,240
<b>CREDITORS</b>			
Amounts falling due within one year	5	1,038,484	657,298
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		1,679,555	1,528,942
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		3,302,326	2,853,537
		<hr/>	<hr/>
<b>CREDITORS</b>			
Amounts falling due after more than one year	5	(569,034)	(592,533)
		<hr/>	<hr/>
<b>PROVISIONS FOR LIABILITIES</b>		(33,299)	(45,108)
		<hr/>	<hr/>
<b>NET ASSETS</b>		2,699,993	2,215,896
		<hr/> <hr/>	<hr/> <hr/>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	515,494	515,494
Share premium		587,871	587,871
Revaluation reserve		379,352	-
Retained earnings		1,217,276	1,112,531
		<hr/>	<hr/>
<b>SHAREHOLDERS' FUNDS</b>		2,699,993	2,215,896
		<hr/> <hr/>	<hr/> <hr/>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12<sup>TH</sup> APRIL 2016 and were signed on its behalf by:

  
.....  
S P Whitby - Director

The notes form part of these abbreviated accounts

DRUMMONDS BATHROOMS LTD.

NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss accounts.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

DRUMMONDS BATHROOMS LTD.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 31 December 2015

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 January 2015	1,326,761
Additions	3,985
Revaluations	300,000
	<hr/>
At 31 December 2015	1,630,746
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2015	172,346
Charge for year	93,670
Revaluation adjustments	(87,861)
	<hr/>
At 31 December 2015	178,155
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2015	1,452,591
	<hr/>
At 31 December 2014	1,154,415
	<hr/>

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 January 2015 and 31 December 2015	170,180
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2015	170,180
	<hr/>
At 31 December 2014	170,180
	<hr/>

The company's investments at the Statement of Financial Position date in the share capital of companies include the following:

**Drummonds SP Zoo**

Country of incorporation: Poland

Nature of business: Sanitary Manufacturers

	%		
Class of shares:	holding		
Ordinary	90.00		
		31.12.15	31.12.14
		£	£
Aggregate capital and reserves		468,189	502,581
Profit for the year		24,334	19,157
		<hr/>	<hr/>

Additional investment of £50,431 made during the year ended 31 December 2011.

DRUMMONDS BATHROOMS LTD.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 31 December 2015

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £103,553 (31.12.14 - £103,553).

5. **CREDITORS**

Creditors include an amount of £583,692 (31.12.14 - £607,191) for which security has been given.

They also include the following debts falling due in more than five years:

	31.12.15	31.12.14
	£	£
Repayable by instalments	496,110	519,609
	<u>          </u>	<u>          </u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15	31.12.14
			£	£
515,494	Ordinary	£1	515,494	515,494
			<u>          </u>	<u>          </u>