

**Ambika Security Limited**  
**REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
for the year ended  
30 June 2012

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# Ambika Security Limited

## DIRECTOR'S REPORT

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The director submits his report and the unaudited financial statements of Ambika Security Limited for the year ended 30 June 2012

### PRINCIPAL ACTIVITY

The company's principal activity during the year is to provide security services

### DIVIDENDS

The company paid dividends of £105,000 (2011 £90,000)

### DIRECTOR

The following director has held office since 1 July 2011

P Cooke

### SMALL COMPANIES' EXEMPTIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption

By order of the board



P COOKE  
Director

Dated 9 October 2012

**Ambika Security Limited**  
**UNAUDITED PROFIT AND LOSS ACCOUNT**  
**for the year ended 30 June 2012**

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|   | <i>Notes</i> | 2012<br>£            | 2011<br>£            |
|---|--------------|----------------------|----------------------|
| TURNOVER                                      |              | 729,026              | 607,336              |
| Administration expenses                       |              | (654,527)            | (527,128)            |
| Other operating income                        |              | 39,178               | 25,581               |
| OPERATING PROFIT                              | 1            | <u>113,677</u>       | <u>105,789</u>       |
| Interest receivable                           |              | 66                   | 125                  |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION |              | <u>113,743</u>       | <u>105,914</u>       |
| Tax on profit on ordinary activities          | 2            | (27,707)             | (20,134)             |
| PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION  | 8            | <u><u>86,036</u></u> | <u><u>85,780</u></u> |

# Ambika Security Limited

## UNAUDITED BALANCE SHEET

30 June 2012

Company number 2246222


|   | Notes | £         | 2012<br>£ | £         | 2011<br>£ | £ |
|---|-------|-----------|-----------|-----------|-----------|---|
| FIXED ASSETS                                  |       |           |           |           |           |   |
| Tangible assets                               | 4     |           | 12,374    |           | 17,844    |   |
| CURRENT ASSETS                                |       |           |           |           |           |   |
| Debtors                                       | 5     | 291,812   |           | 288,945   |           |   |
| Cash at bank and in hand                      |       | 242,050   |           | 221,515   |           |   |
|   |       | 533,862   |           | 510,460   |           |   |
| CREDITORS amounts falling due within one year | 6     | (155,984) |           | (119,088) |           |   |
| NET CURRENT ASSETS                            |       |           | 377,878   |           | 391,372   |   |
| TOTAL ASSETS LESS CURRENT LIABILITIES         |       |           | 390,252   |           | 409,216   |   |
| CAPITAL AND RESERVES                          |       |           |           |           |           |   |
| Called up share capital                       | 7     |           | 105       |           | 105       |   |
| Profit and loss account                       | 8     |           | 390,147   |           | 409,111   |   |
| SHAREHOLDERS' FUNDS                           |       |           | 390,252   |           | 409,216   |   |

For the year ending 30 June 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements on pages 2 to 6 were approved by the director and authorised for issue on 9 October 2012 and are signed for by

  
P COOKE  
Director

# Ambika Security Limited

## ACCOUNTING POLICIES

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### (i) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### (ii) Turnover

The turnover represents amounts invoiced during the year, exclusive of Value Added Tax

### (iii) Depreciation

Depreciation is provided on all tangible assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows

|                                   |                   |
|-----------------------------------|-------------------|
| Motor vehicles                    | 25% straight line |
| Furniture, fittings and equipment | 25% straight line |

### (iv) Operating leases

Operating leases and the annual rentals are charged to the profit and loss account on a straight line basis over the term of the lease

### (v) Pension costs

The company operates a defined contribution pension scheme for its director. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

# Ambika Security Limited

## NOTES TO THE UNAUDITED FINANCIAL STATEMENTS for the year ended 30 June 2012

|   |   |                        |  |            |
|---|---|------------------------|--|------------|
| 1 | OPERATING PROFIT  |                        | 2012<br>£                                    | 2011<br>£  |
|   | This is stated after charging                               |                        |  |            |
|   | Director's emoluments                                       |                        | 35,000                                       | 35,000     |
|   | Director's pension contributions                            |                        | 3,600  | 3,600      |
|   | Depreciation charge – owned asset                           |                        | 7,116  | 6,258      |
|   | Profit on disposal of fixed asset                           |                        | (450)  | (1,000)    |
|   | Operating lease rentals – land and buildings                |                        | 14,679                                       | 12,739     |
|   |   |                        |  |            |
| 2 | TAXATION  |                        | 2012<br>£                                    | 2011<br>£  |
|   | Current tax   |                        |  |            |
|   | UK corporation tax on profits of the current year           |                        | 28,006                                       | 20,446     |
|   | Adjustments in respect of previous periods                  |                        | (299)  | (312)      |
|   | Tax on profit on ordinary activities                        |                        | 27,707                                       | 20,134     |
|   |   |                        |  |            |
| 3 | DIVIDENDS   |                        | 2012<br>£                                    | 2011<br>£  |
|   | Ordinary  |                        |  |            |
|   | Final paid £1,050 per share in relation to 2012 (2011 £900) |                        | 105,000                                      | 90,000     |
|   |   |                        |  |            |
| 4 | TANGIBLE FIXED ASSETS                                       |                        |  |            |
|   |   | Motor<br>vehicles<br>£ | Furniture,<br>fittings and<br>equipment<br>£ | Total<br>£ |
|   | Cost  |                        |  |            |
|   | At 1 July 2011  | 44,046                 | 13,022                                       | 57,068     |
|   | Additions   | -                      | 1,646  | 1,646      |
|   | Disposal  | (19,500)               | -  | (19,500)   |
|   | At 30 June 2012   | 24,546                 | 14,668                                       | 39,214     |
|   | Depreciation  |                        |  |            |
|   | At 1 July 2011  | 27,282                 | 11,942                                       | 39,224     |
|   | Charge for the year   | 6,136                  | 980  | 7,116      |
|   | Disposal  | (19,500)               | -  | (19,500)   |
|   | At 30 June 2012   | 13,918                 | 12,922                                       | 26,840     |
|   | Net book amounts  |                        |  |            |
|   | At 30 June 2012   | 10,628                 | 1,746  | 12,374     |
|   | At 30 June 2011   | 16,764                 | 1,080  | 17,844     |
|   |   |                        |  |            |
| 5 | DEBTORS   |                        | 2012<br>£                                    | 2011<br>£  |
|   | Trade debtors   |                        | 212,328                                      | 187,351    |
|   | Other debtors   |                        | 79,484                                       | 101,594    |
|   |   |                        | 291,812                                      | 288,945    |

• **Ambika Security Limited**  
**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS**  
**for the year ended 30 June 2012**

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|   |   |                |                |
|---|---|----------------|----------------|
| 6 | CREDITORS amounts falling due within one year | 2012<br>£      | 2011<br>£      |
|   | Trade creditors                               | 33,499         | 29,206         |
|   | Corporation tax                               | 28,006         | 20,446         |
|   | Other taxation and social security            | 39,172         | 28,063         |
|   | Other creditors                               | 55,307         | 41,373         |
|   |   | <u>155,984</u> | <u>119,088</u> |

Included in other creditors is £300 (2011 £nil) owed in respect of employers' pension contributions

|   |  |            |            |
|---|--|------------|------------|
| 7 | CALLED UP SHARE CAPITAL                          | 2012<br>£  | 2011<br>£  |
|   | Allotted, issued and fully paid                  |            |            |
|   | 100 ordinary shares of £1 each                   | 100        | 100        |
|   | 5 ordinary redeemable employee shares of £1 each | 5          | 5          |
|   |  | <u>105</u> | <u>105</u> |

The ordinary redeemable employee shares are redeemable at the option of the company at any time and shall be held by employees or officers of the company

|   |                               |                |                |
|---|-------------------------------|----------------|----------------|
| 8 | PROFIT AND LOSS ACCOUNT       | 2012<br>£      | 2011<br>£      |
|   | At 1 July                     | 409,111        | 413,331        |
|   | Profit for the financial year | 86,036         | 85,780         |
|   | Dividends paid                | (105,000)      | (90,000)       |
|   | At 30 June                    | <u>390,147</u> | <u>409,111</u> |

9 RELATED PARTY TRANSACTION

During the year the company paid a dividend of £105,000 (2011 £90,000) to P Cooke, the director of the company

At the year end, P Cooke owed the company £2,646 (2011 creditor of £484) on his director's current account. This amount is included within other debtors (2011 other creditors) No conditions are attached to this amount and it is not interest bearing

10 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr P Cooke, the sole shareholder and director