

College Road St Albans (Management Company) Limited

FINANCIAL STATEMENTS

year ended 31st March 2014

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**College Road St Albans**  
**(Management Company) Limited**

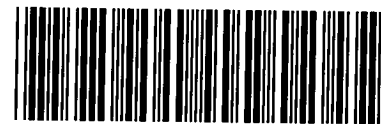
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FINANCIAL STATEMENTS

For the year ended 31st March 2014

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COMPANIES HOUSE

College Road St Albans (Management Company) Limited

FINANCIAL STATEMENTS

year ended 31st March 2014

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**OFFICERS AND PROFESSIONAL ADVISERS**

Directors Sara Thomson

Registered office 39 Cambridge Road  
St Albans  
Hertfordshire  
AL1 5LD  
England

Company registration number 02244758

## THE DIRECTORS REPORT

The director has pleasure in presenting this report and the unaudited financial statements of the company for the year ended 31st March 2014.

### Principal activities

The principal activity of the company during the year was the management of the residential property at Sunbury Court, College Road, St Albans.

### Directors

The names of the present directors of the company are shown on page 3. There were no changes to the directors during the year or since the year end.

### The directors and their interests in the shares of the company

The director who served the company during the year together with his beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £25 each	
	At 31 March 2014	At 1 April 2013
Sara Thomson	1	1

### Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under section 382 of the Companies Act 2006 and was, therefore, entitled under section 477 of the Companies Act 2006 to exemption from audit, and the member has not required it to obtain an audit.

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The directors approved the accounts on 8 August 2014.

  
Signed on behalf of the Board by

**Sara Thomson**

**(Director)**

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**PROFIT AND LOSS ACCOUNT**

	Note	2014 £	2013 £
<b>Turnover</b>		6761	4910
Administrative Expenses		6762	4911
<b>Operating Profit</b>		<hr/> (1)	<hr/> (1)
Interest Receivable		1	1
<b>Profit on Ordinary Activities</b>		<hr/> -	<hr/> -
<b>Profit for the Financial Year</b>		<hr/> - <hr/>	<hr/> - <hr/>

The notes on page 8 form part of these financial statements.

## FINANCIAL STATEMENTS

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**BALANCE SHEET**

	Note	2014 £	2013 £
<b>Current Assets</b>			
Debtors	2	-	-
Cash at Bank		6601	4954
		<u>6601</u>	<u>4954</u>
<b>Creditors: Amounts falling due within one year</b>	3		
<b>Net Current Assets</b>		<u>6601</u>	<u>4954</u>
Total Assets less Current Liabilities		6601	4954
<b>Provision for liabilities and charges</b>			
Other Provisions	4	6401	4754
<b>Capital and Reserves</b>		<u>200</u>	<u>200</u>
Called-up equity share capital	5	200	200
<b>Shareholders' Funds</b>		<u>200</u>	<u>200</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors are responsible for:

- (i) ensuring that the company keeps proper accounting records which comply with the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of the Act relating to financial statements, so far as applicable to the company.

College Road St Albans (Management Company) Limited

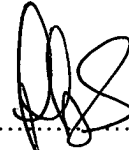
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These financial statements have been prepared in accordance with the special provisions for small companies under section 382 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

These financial statements were approved and signed by the director on 8 August 2014.



**Sara Thomson**  
**(Director)**

The notes on page 8 form part of these financial statements.



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**NOTES TO THE FINANCIAL STATEMENTS**

**1 Accounting policies**

The principal accounting policies applied in the preparation of these financial statements are set out below. The financial statements have been prepared under the historical cost convention, in compliance with the requirements of the Companies Act 2006 and in accordance with applicable International Financial Reports Standards. There are no accounting policies where the use of assumptions and estimates are determined to be significant to the financial statements.

The financial statements have been prepared on a going concern basis which assumes the continued support of other group companies. If this support was not forthcoming, adjustments would be required to value assets and liabilities at their realisable value.

Service charges receivable

Income represents the amounts recoverable from the owners of the flats in accordance with the terms of their lease.

**2 Debtors**

	2014	2013
	£	£
Prepayments and accrued income	-	-

**3 Creditors: Amounts falling due within one year**

	2014	2013
	£	£
Accruals and deferred income	-	-

**4 Other provisions**

	2014	2013
	£	£
Reserve for dilapidations	6401	4754

**5 Share capital**

	2014	2013
	£	£
<b>Authorised share capital:</b> 8 Ordinary shares of £25 each	200	200

	No.	2014	No.	2013
		£		£
<b>Allotted, called up and fully paid:</b>				
Ordinary shares of £25 each	8	200	8	200

**6 Ultimate control**

Ultimate control of the Company is vested in the lessees of the flats each of whom hold one share in the company.

There were no transactions between the company and key management personnel during the current or preceding year.

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Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the company, which is determined to be the company's directors.

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**DETAILED PROFIT AND LOSS ACCOUNT**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	6761	4910
<b>less</b>		
<b>Overheads</b>		
Light and Heat	164	284
Insurance	1071	1022
Garden Maintenance	233	276
Cleaning of Premises	420	305
Painting of Communal Areas	-	-
Repairs and Renewals	337	676
General Expenses	26	241
Companies House Fees	13	14
Agency Fees (April 2013 – March 2014)	4320	1440
Transfer to/(from) property provision	178	653
	<hr/>	<hr/>
	6762	4911
<b>Operating Profits</b>	<hr/>	<hr/>
	(1)	(1)
Bank Interest Receivable	1	1
<b>Profit on ordinary activities</b>	-	-