

AIRCLEAN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 OCTOBER 2014

MAGEE GAMMON

Chartered Accountants
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Henwood
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Kent
TN24 8DH

AIRCLEAN LIMITED
REGISTERED NUMBER: 02243979

ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2014

		2014	2013
	<u>Note</u>		
FIXED ASSETS			
Tangible assets	2	33,366	33,401
CURRENT ASSETS			
Stocks		26,708	27,049
Debtors		264,228	319,772
Cash at bank		<u>196,474</u>	<u>85,818</u>
		487,410	432,639
CREDITORS: amounts falling due within one year	3	<u>(293,899)</u>	<u>(299,370)</u>
NET CURRENT ASSETS		<u>193,511</u>	<u>133,269</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		226,877	166,670
CREDITORS: amounts falling due after more than one year		<u>(2,071)</u>	<u>(5,621)</u>
NET ASSETS		<u>£ 224,806</u>	<u>£ 161,049</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>224,706</u>	<u>160,949</u>
SHAREHOLDERS' FUNDS		<u>£ 224,806</u>	<u>£ 161,049</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 17 June 2015.

S L Ford

Director

The notes on pages 2 to 3 form part of these financial statements.

AIRCLEAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	- 15% straight line basis
Motor vehicles	- 25% reducing balance basis
Office equipment	- 25% straight line basis

1.4 Group transactions

The company is a wholly owned subsidiary of Globescan Limited. During the year, there were intra-group transactions with the parent undertaking and also Adlines Limited another wholly owned subsidiary of Globescan Limited. The company has taken advantage of the available exemptions, not to disclose related party transactions between group companies. Transactions during the year with all other related parties are disclosed in the notes to these financial statements.

2. Tangible fixed assets

Cost

At 1 November 2013	145,802
Additions	<u>9,561</u>
At 31 October 2014	<u>155,363</u>

Depreciation

At 1 November 2013	112,401
Charge for the year	<u>9,596</u>
At 31 October 2014	<u>121,997</u>

Net book value

At 31 October 2014	<u>£ 33,366</u>
At 31 October 2013	<u>£ 33,401</u>

3. Creditors:

AIRCLEAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014

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4. Share capital

	2014	2013
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	£ <u>100</u>	£ <u>100</u>

5. Ultimate parent undertaking and controlling party

The ultimate parent undertaking is Globescan Limited, a company incorporated in England and Wales. In the opinion of the directors there is no ultimate controlling party.

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