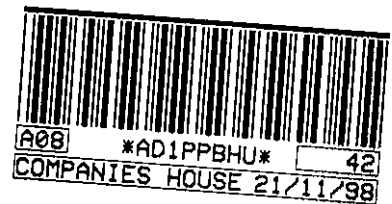


Abbreviated Financial Statements
for the Year Ended 31 August 1998
for
Mike Henson Presentations Ltd



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for the Year Ended 31 August 1998

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Company Information
for the Year Ended 31 August 1998

DIRECTOR:	M J Henson
SECRETARY:	Mrs S L Henson
REGISTERED OFFICE:	18 Portway Drive West Wycombe Buckinghamshire HP12 6AU
REGISTERED NUMBER:	2243793 (England and Wales)
ACCOUNTANTS:	R A McLeod & Co Chartered Accountants 10 Portland Business Centre Manor House Lane Datchet Berks SL3 9EG
BANKERS:	Lloyds Bank Plc High Wycombe Bucks

Abbreviated Balance Sheet
31 August 1998

		31.8.98		31.8.97	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		75,760		66,338
CURRENT ASSETS:					
Debtors		3,411		34,510	
Cash at bank and in hand		64,542		46,506	
		<u>67,953</u>		<u>81,016</u>	
CREDITORS: Amounts falling due within one year		58,556		74,011	
		<u></u>		<u></u>	
NET CURRENT ASSETS:			9,397		7,005
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£85,157</u>		<u>£73,343</u>
CAPITAL AND RESERVES:					
Called up share capital	3		500		500
Profit and loss account			84,657		72,843
			<u></u>		<u></u>
Shareholders' funds			<u>£85,157</u>		<u>£73,343</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 August 1998.


No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


M J Henson - DIRECTOR

Approved by the Board on 4 November 1998

Notes to the Abbreviated Financial Statements
for the Year Ended 31 August 1998

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 1997	133,824
Additions	31,314
Disposals	(9,000)
	<hr/>
At 31 August 1998	156,138
	<hr/>
DEPRECIATION:	
At 1 September 1997	67,487
Charge for year	14,241
Eliminated on disposals	(1,350)
	<hr/>
At 31 August 1998	80,378
	<hr/>
NET BOOK VALUE:	
At 31 August 1998	75,760
	<hr/>
At 31 August 1997	66,338
	<hr/>

Notes to the Abbreviated Financial Statements
for the Year Ended 31 August 1998

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.8.98 £	31.8.97 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.98 £	31.8.97 £
500	Ordinary	£1	<u>500</u>	<u>500</u>