

2243793

MIKE HENSON PRESENTATIONS LIMITED

ANNUAL REPORT

FOR THE PERIOD ENDED 31ST AUGUST 1995

Registered No. 2243793



MIKE HENSON PRESENTATIONS LIMITED

ANNUAL REPORT

FOR THE PERIOD ENDED 31ST AUGUST 1995

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MIKE HENSON PRESENTATIONS LIMITED

DIRECTORS AND ADVISERS:

DIRECTOR

M. J. Henson

SECRETARY

Mrs. S. L. Henson

REGISTERED OFFICE

18 Portway Drive
West Wycombe
Bucks
HP12 6AU

ACCOUNTANT

B.D.Tredgold
Chartered Accountant
79 Ruddlesway
Windsor
Berkshire
SL4 5SG

BANKERS

Lloyds Bank PLC
High Wycombe
Bucks

MIKE HENSON PRESENTATIONS LIMITED

DIRECTORS REPORT

FOR THE PERIOD ENDED 31ST AUGUST 1995

The Director presents his report and accounts for the period ended 31st August 1995.

PRINCIPAL ACTIVITY

The Company's principal activity during the period continued to be the organisation and production of conferences.

DIRECTOR AND HIS INTERESTS

The Director at 31st August 1995 and his interests in the share capital of the company were as follows:-

	At 31.8.1995	At 31.7.1994
M. J. Henson	499	499

The remaining issued share is held by Mrs. S. L. Henson.

CLOSE COMPANY PROVISIONS

The company is a close company as defined by the provisions of the Income and Corporation Taxes Act 1988. There has been no change in this respect since the end of the financial year.

SMALL COMPANY EXEMPTIONS

The Director has taken advantage of the exemptions conferred by Part II of Schedule 8 to the Companies Act 1985.

By Order of the Board

.....

 Mrs. S.L. Henson - Secretary

Date. 17/11/95.....

ACCOUNTANT'S REPORT TO THE SHAREHOLDERS ON THE UNAUDITED ACCOUNTS OF
MIKE HENSON PRESENTATIONS LIMITED

I have examined, without carrying out an audit, the accounts for the period ended 31st August 1995 set out on pages 4 to 9.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND REPORTING ACCOUNTANT

As described on page 6 the company's director is responsible for the preparation of the accounts, and he believes that the company is exempt from an audit. It is my responsibility to examine the accounts, and, based on my examination, to report my opinion, as set out below, to the shareholders.

BASIS OF OPINION

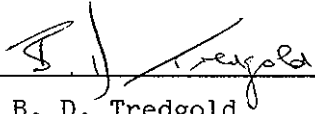
I conducted my examination in accordance with the appropriate Statement of Standards for reporting accountants issued by the Auditing Practices Board. This examination consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as I considered necessary for the purposes of this report.

The examination was not an audit conducted in accordance with Auditing Standards. Accordingly, I do not express an audit opinion on the accounts. Therefore, my examination does not provide any assurance that the accounting records and the accounts are free from material misstatement.

OPINION

In my opinion:

1. the accounts are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985;
2. having regard only to, and on the basis of, the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249c(6) of the Act; and
3. having regard only to, and on the basis of, the information contained in those accounting records, the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).


B. D. Tredgold
Chartered Accountant

79 Ruddlesway
Windsor
Berkshire
SL4 5SG

Date 4th December 1995

MIKE HENSON PRESENTATIONS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31ST AUGUST 1995

	<u>Notes</u>	1995	Year to 31.7.1994
<u>Turnover</u>	2	152930	230756
Cost of sales		<u>72373</u>	<u>131028</u>
Gross Profit		80557	99728
Net operating expenses - administration		<u>82523</u>	<u>86046</u>
Operating profit (loss)		(1966)	13682
Interest receivable		<u>1712</u>	<u>2329</u>
Profit (Loss) on ordinary activities before taxation	3	(254)	16011
Tax on profit(loss) on ordinary activities		<u>-</u>	<u>2647</u>
Profit(Loss) on ordinary activities after taxation		(254)	13364
Dividends paid		<u>-</u>	<u>8000</u>
Retained profit for the year	8	(254)	5364
		====	=====

The Company has no recognised gains and losses other than those included in the profits (loss) above and therefore no statement of total recognised gains and losses has been prepared.

MIKE HENSON PRESENTATIONS LIMITED

BALANCE SHEET

AT 31ST AUGUST 1995

	<u>Notes</u>	1995 £	31.7.1994 £
Fixed Assets			
Tangible assets	4	<u>69907</u>	<u>78398</u>
Current Assets			
Debtors	5	1578	3389
Cash at bank and in hand		<u>19356</u>	<u>23658</u>
		<u>20934</u>	<u>27047</u>
Creditors (amounts due within one year)	6	<u>25214</u>	<u>39564</u>
Net current (liabilities)		<u>(4280)</u>	<u>(12517)</u>
Net Assets		65627	65881
		=====	=====
Capital and Reserves			
Called up share capital	7	500	500
Profit and loss accounts	8	<u>65127</u>	<u>65381</u>
Shareholders' Funds	9	65627	65881
		=====	=====

The director confirms that the company is entitled for the period ended 31st August 1995 to the exemption from audit of its financial statements conferred by subsection (2) of section 249A of the Companies Act 1985.

The director further confirms that no notice has been deposited by members requiring the company to obtain an audit of its financial statements for that year.

MIKE HENSON PRESENTATIONS LIMITED

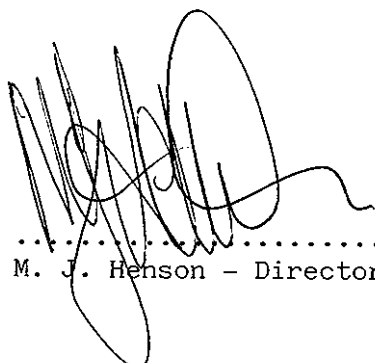
BALANCE SHEET (CONTD)

AT 31ST AUGUST 1995

The director acknowledges his responsibilities for -

- i) ensuring that the company keeps proper accounting records which comply with the requirements of the Companies Act 1985 and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the period then ended in accordance with the requirements of Section 226 of the Act, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the Company.

The director has taken advantage of the exemptions conferred by Part I of Schedule 8 to the Companies Act 1985 on the grounds that the company is entitled to the benefits of those exemptions as a small company. The financial statements were approved by the Board on 17th November 1995 and signed on its behalf by:-

A handwritten signature in black ink, appearing to be 'M. J. Henson', written over a dotted line.

M. J. Henson - Director

MIKE HENSON PRESENTATIONS LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31ST AUGUST 1995

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The accounts are prepared under the historical cost convention and include the results of the Company's operations which are continuing.

FIXED ASSETS

All fixed assets are initially recorded at cost.

DEPRECIATION

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a written down basis over its expected useful life, as follows:

Fixtures and Equipment	15%
Motor Vehicles	25%

DEFERRED TAXATION

Provision is made for deferred taxation using the liability method on all material timing differences to the extent that it is probable that a liability or asset will crystallise.

PENSIONS

The company operates a defined contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2. TURNOVER

Turnover, which is stated net of value added tax, represents amounts invoiced to third parties and consists entirely of sales made in the United Kingdom.

Turnover is attributable to one continuing activity, the organisation and production of conferences.

3. OPERATING LOSS

	1995	1994
	£	£
Depreciation of owned fixed assets	16915	18273
Directors' remuneration	19287	21328
	=====	=====

MIKE HENSON PRESENTATIONS LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31ST AUGUST 1995

4. TANGIBLE FIXED ASSETS

	Plant and Machinery etc. £	Total £
Cost at 1st August 1994	118626	118626
Additions	<u>8424</u>	<u>8424</u>
At 31st August 1995	<u>127050</u>	<u>127050</u>
Depreciation		
At 1st August 1994	40228	40228
Charge for the period	<u>16915</u>	<u>16915</u>
At 31st August 1995	<u>57143</u>	<u>57143</u>
Net book value		
At 31st August 1995	69907	69907
	=====	=====
At 31st July 1994	78398	78398
	=====	=====

5. DEBTORS

	1995 £	1994 £
Trade debtors	-	1058
Other debtors	<u>1578</u>	<u>2331</u>
	1578	3389
	=====	=====

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1995 £	1994 £
Directors Loan Account	3371	10252
Trade Creditors	15788	14186
Other Creditors	<u>6055</u>	<u>15262</u>
	25214	39700
	=====	=====

MIKE HENSON PRESENTATIONS LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31ST AUGUST 1995

7. SHARE CAPITAL

1995	1994
£	£

Authorised

1000 ordinary shares of £1 each

1000	1000
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=====

=====

Issued and fully paid

500 ordinary shares of £1 each

500

=====

500

=====

8. RESERVES

Profit and loss account £

At 1st August 1994

65381

Retained loss for the period

<u>254</u>

At 31st August 1995

65127

=====

9. RECONCILIATION OF SHAREHOLDERS' FUNDS

1995	1994
£	£

At 1st August 1994

65881

60517

Profit(loss) for the financial period

<u>(254)</u>

<u>5364</u>

At 31st August 1995

65627

=====

65881

=====