

Company Number 02243548

Battye, Wimpenny & Dawson Limited

Report and Financial Statements

30 November 2003



BATTYE, WIMPENNY & DAWSON LIMITED

REPORT OF THE DIRECTORS

The Directors have pleasure in submitting their annual report and financial statements for the year to 30 November 2003.

RESULTS AND DIVIDENDS

The Company has had no trading income nor incurred any expenditure during the year and the Directors do not propose to pay a dividend.

REVIEW OF THE BUSINESS

The Company has acted as a company secretary since September 1989.

DIRECTORS

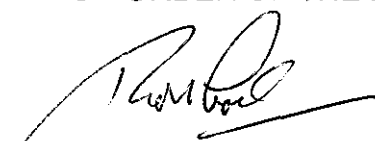
The Directors who held office at the end of the year were as follows:

	Interest in 10p Ordinary Shares of BWD Securities PLC	
	At 30 November 2003	At 30 November 2002
J.P.Wragg	See below	See below

J.P. Wragg is a director and shareholder of BWD Securities PLC and his interest is disclosed in the report of that company.

The Director is not required to retire by rotation.

BY ORDER OF THE BOARD



R.F. Lock
Secretary

Quayside House
Canal Wharf
Leeds
LS11 5PU
9 February 2004

BATTYE, WIMPENNY & DAWSON LIMITED

BALANCE SHEET AS AT 30 NOVEMBER 2003

	Note	2003 £	2002 £
CURRENT ASSETS			
Cash at bank and in hand		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Share capital	2	<u>2</u>	<u>2</u>

For the year ended 30 November 2003 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985.


Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for:

- ensuring the Company keeps accounting records which comply with section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions in part VII of the Companies Act 1985 relating to smaller companies.

The financial statements on pages 3 and 4 were approved by the Board of Directors on 9 February 2004 and signed on its behalf by:



J.P. Wragg
Director

9 February 2004

PROFIT AND LOSS ACCOUNT

During the financial year the Company has not traded and has received no income and incurred no expenditure. Consequently, the Company has made neither a profit nor a loss.

BATTYE, WIMPENNY & DAWSON LIMITED

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

2. SHARE CAPITAL

	2003		2002	
	No.	£	No.	£
Authorised:				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

3. ULTIMATE HOLDING COMPANY

The Company is a subsidiary of BWD Securities PLC, the ultimate holding company, which is registered in England and Wales. BWD Securities PLC is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of BWD Securities PLC consolidated financial statements can be obtained from the Company Secretary at Quayside House, Canal Wharf, Leeds, LS11 5PU.