

**REGISTERED NUMBER: 02243122 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2013**

**FOR**

**RHINO RUGBY LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2013**

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**RHINO RUGBY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2013**

<b>DIRECTORS:</b>	R B Clark N J Bray J P Allen A J Locke A J Colquitt A J Moss P Coleman
<b>SECRETARY:</b>	Gordons Nominee Secretaries Limited
<b>REGISTERED OFFICE:</b>	22 Great James Street London WC1N 3ES
<b>REGISTERED NUMBER:</b>	02243122 (England and Wales)
<b>ACCOUNTANTS:</b>	Poole Resources Chartered Certified Accountants 95 High Street Street Somerset BA16 0EZ
<b>BANKERS:</b>	Lloyds TSB Bank plc 8 Royal Parade Plymouth Devon PL1 1HB

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
RHINO RUGBY LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rhino Rugby Limited for the year ended 31 March 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Rhino Rugby Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Rhino Rugby Limited and state those matters that we have agreed to state to the Board of Directors of Rhino Rugby Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Rhino Rugby Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Rhino Rugby Limited. You consider that Rhino Rugby Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Rhino Rugby Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Poole Resources  
Chartered Certified Accountants  
95 High Street  
Street  
Somerset  
BA16 0EZ

Date: 19 December 2013

This page does not form part of the abbreviated accounts

**RHINO RUGBY LIMITED (REGISTERED NUMBER: 02243122)**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2013**

	Notes	31.3.13 £	£	31.3.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		8,544		9,801
<b>CURRENT ASSETS</b>					
Stocks		229,824		175,590	
Debtors	3	103,492		66,571	
Cash at bank		15,666		15,139	
		<u>348,982</u>		<u>257,300</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>222,085</u>		<u>215,375</u>	
<b>NET CURRENT ASSETS</b>			<u>126,897</u>		<u>41,925</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			135,441		51,726
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>447,307</u>		<u>372,649</u>
<b>NET LIABILITIES</b>			<u>(311,866)</u>		<u>(320,923)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		46,475		46,475
Share premium			142,525		142,525
Profit and loss account			<u>(500,866)</u>		<u>(509,923)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(311,866)</u>		<u>(320,923)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 December 2013 and were signed on its behalf by:

R B Clark - Director

A J Locke - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website development costs	- 33% on cost
Plant and equipment	- 20% on reducing balance
Office and computer equipment	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Going concern**

Although the financial statements show an excess of liabilities over assets, they have been prepared on the going concern basis which assumes that the company will continue in operation for the foreseeable future as the parent company has confirmed that it will continue to support the company as is necessary to ensure that its liabilities are met as and when they fall due.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2013**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012	27,668
Additions	1,604
Disposals	<u>(4,685)</u>
At 31 March 2013	<u>24,587</u>
<b>DEPRECIATION</b>	
At 1 April 2012	17,867
Charge for year	2,651
Eliminated on disposal	<u>(4,475)</u>
At 31 March 2013	<u>16,043</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>8,544</u>
At 31 March 2012	<u>9,801</u>

**3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 2,204 (31.3.12 - £ 1,928 )

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
464,750	Ordinary	10p	<u>46,475</u>	<u>46,475</u>

**5. ULTIMATE PARENT COMPANY**

The company's parent company is Rhino Sport & Leisure Limited (reg no: 05741513), a company incorporated in England and Wales. Registered office address: 22 Great James Street, London, WC1N 3ES.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.