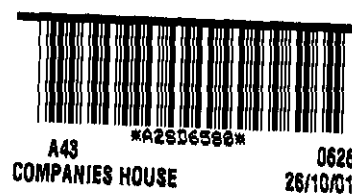


REGISTERED NUMBER: 2243094 (England and Wales)

Abbreviated Financial Statements
for the Year Ended 31 December 2000
for
WILMSLOW PLANT HIRE COMPANY LIMITED



WILMSLOW PLANT HIRE COMPANY LIMITED

**Contents of the Abbreviated Financial Statements
for the Year Ended 31 December 2000**

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WILMSLOW PLANT HIRE COMPANY LIMITED

**Company Information
for the Year Ended 31 December 2000**

DIRECTORS:

R Moreton
G J Hanks

SECRETARY:

G J Hanks

REGISTERED OFFICE:

Dane Works
Wilton Street
Denton
Manchester
M34 3NP

REGISTERED NUMBER:

2243094 (England and Wales)

AUDITORS:

Haslam Tunstall
Registered Auditors
Chartered Accountants
14 Bold Street
Warrington
WA1 1DL

WILMSLOW PLANT HIRE COMPANY LIMITED

**Report of the Auditors to
WILMSLOW PLANT HIRE COMPANY LIMITED
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to seven, together with the full financial statements of the company for the year ended 31st December 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

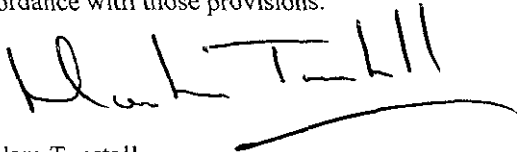
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to seven are properly prepared in accordance with those provisions.



Haslam Tunstall
Registered Auditors
Chartered Accountants
14 Bold Street
Warrington
WA1 1DL

Dated: 16 March 2001

WILMSLOW PLANT HIRE COMPANY LIMITED


**Abbreviated Balance Sheet
31 December 2000**

		31.12.00		31.12.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		-		-
Tangible assets	3		3,810,982		3,684,857
Investments	4		<u>15,100</u>		<u>15,100</u>
			3,826,082		3,699,957
CURRENT ASSETS:					
Stocks		14,820		15,104	
Debtors		1,249,957		1,372,013	
Cash in hand		<u>1,109</u>		<u>661</u>	
		1,265,886		1,387,778	
CREDITORS: Amounts falling due within one year	5	<u>(2,067,207)</u>		<u>(1,696,098)</u>	
NET CURRENT (LIABILITIES):			<u>(801,321)</u>		<u>(308,320)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			3,024,761		3,391,637
CREDITORS: Amounts falling due after more than one year	5		(1,665,366)		(2,087,926)
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(61,600)</u>		<u>(48,800)</u>
			<u>£1,297,795</u>		<u>£1,254,911</u>
CAPITAL AND RESERVES:					
Called up share capital	6		500,000		500,000
Profit and loss account			<u>797,795</u>		<u>754,911</u>
Shareholders' funds			<u>£1,297,795</u>		<u>£1,254,911</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
G. Hanks - DIRECTOR


.....
R. Moreton - DIRECTOR

Approved by the Board on 16 March 2001

The notes form part of these financial statements

WILMSLOW PLANT HIRE COMPANY LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 31 December 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill arising on acquisitions in 1989 is amortised in equal annual instalments over a period of 10 years. Goodwill on an acquisition in 1995 is amortised in equal annual instalments over a period of 5 years. The rates are based on the useful lives of the assets when purchased.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% to 33.3% on cost
---------------------	------------------------

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase agreements are capitalised in the balance sheet and depreciated over their estimated useful lives. The capital element of the future payments is treated as a liability and the interest element of the future payments is charged to the profit and loss account over the life of the agreement.

All leases are operating leases and rentals are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Investments

The investment in subsidiaries is stated at cost less provision for any permanent diminution in value where appropriate.

Group Accounts

The company has taken advantage of the dispensation available under the Companies Act 1985 (s248) to dispense with the need to prepare group accounts.

WILMSLOW PLANT HIRE COMPANY LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 31 December 2000

2. INTANGIBLE FIXED ASSETS

	<u>Goodwill</u>
	£
COST:	
At 1 January 2000	
and 31 December 2000	<u>118,469</u>
AMORTISATION:	
At 1 January 2000	118,469
Charge for year	<u> </u>
At 31 December 2000	<u>118,469</u>
NET BOOK VALUE:	
At 31 December 2000	<u> </u>
At 31 December 1999	<u> </u>

3. TANGIBLE FIXED ASSETS

	<u>Land and buildings</u>	<u>Plant and machinery</u>	<u>Totals</u>
	£	£	£
COST:			
At 1 January 2000	72,836	5,578,680	5,651,516
Additions	379	1,341,221	1,341,600
Disposals	<u> </u>	<u>(1,276,961)</u>	<u>(1,276,961)</u>
At 31 December 2000	<u>73,215</u>	<u>5,642,940</u>	<u>5,716,155</u>
DEPRECIATION:			
At 1 January 2000	40,713	1,925,946	1,966,659
Charge for year	5,880	781,295	787,175
Eliminated on disposals	<u> </u>	<u>(848,661)</u>	<u>(848,661)</u>
At 31 December 2000	<u>46,593</u>	<u>1,858,580</u>	<u>1,905,173</u>
NET BOOK VALUE:			
At 31 December 2000	<u>26,622</u>	<u>3,784,360</u>	<u>3,810,982</u>
At 31 December 1999	<u>32,123</u>	<u>3,652,734</u>	<u>3,684,857</u>

Included within disposals and eliminated on disposals is £67,512 which represents fully depreciated assets.

WILMSLOW PLANT HIRE COMPANY LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 31 December 2000

4. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 January 2000	
and 31 December 2000	<u>97,106</u>
PROVISIONS:	
At 1 January 2000	
and 31 December 2000	<u>82,006</u>
NET BOOK VALUE:	
At 31 December 2000	<u><u>15,100</u></u>
At 31 December 1999	<u><u>15,100</u></u>

Investments represent two wholly owned dormant subsidiaries incorporated in England: A G (Site Services) Limited, Wilmslow Plant Hire (Cheshire) Limited (formerly Wilmslow Plant Hire Company Limited).

5. CREDITORS

The following secured debts are included within creditors:

	31.12.00	31.12.99
	£	£
Bank overdrafts	341,175	243,741
Hire purchase	<u>2,359,851</u>	<u>2,565,541</u>
	<u><u>2,701,026</u></u>	<u><u>2,809,282</u></u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.00	31.12.99
			£	£
500	Ordinary	£100	50,000	50,000
450,000	Deferred Ordinary	£1	<u>450,000</u>	<u>450,000</u>
			<u><u>500,000</u></u>	<u><u>500,000</u></u>

The deferred ordinary shares have no voting rights.

WILMSLOW PLANT HIRE COMPANY LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 31 December 2000

7. ULTIMATE PARENT COMPANY

The ultimate parent company is Omega Plant & Equipment Limited, a company incorporated in England.

8. RELATED PARTY DISCLOSURES

On 31st December 1999 the assets and liabilities of the parent company, Omega Plant & Equipment Limited, were transferred to Wilmslow Plant Hire Company Limited. The balance owing from the parent company at 31st December 2000 amounted to £695,000 (1999: £813,928) and is included within Debtors.

9. TRANSACTIONS WITH DIRECTORS

R Moreton made a £250,000 loan to Omega Plant & Equipment Limited on 6th August 1998. At 31st December 1999 this loan was reassigned to Wilmslow Plant Hire Company Limited. The loan is repayable by 30th September 2003 and bears interest at a rate of 1.5% over the basic rate of Barclays Bank plc.

At 31st December 2000 the balance outstanding amounted to £208,330 (1999: £250,000). Interest paid amounted to £18,201.

During the year the company sold a motor car to R Moreton to the value of £36,538. The transaction was based on market value.