

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010
FOR
WILMSLOW PLANT HIRE COMPANY LIMITED

TUESDAY



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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 DECEMBER 2010**

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WILMSLOW PLANT HIRE COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2010**

DIRECTORS:

R Moreton
G J Hanks

SECRETARY:

G J Hanks

REGISTERED OFFICE:

Omega Works
Stuart Road
Bredbury
Stockport
Cheshire
SK6 2SR

REGISTERED NUMBER:

2243094 (England and Wales)

AUDITORS:

Baker Tilly UK Audit LLP
Statutory Auditor
Chartered Accountants
1210 Centre Park Square
Warrington
Cheshire
WA1 1RU

BANKERS:

Royal Bank of Scotland Plc
40 Horsemarket Street
Warrington
Cheshire
WA1 1XN

**REPORT OF THE INDEPENDENT AUDITORS TO
WILMSLOW PLANT HIRE COMPANY LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to seven, together with the financial statements of Wilmslow Plant Hire Company Limited for the year ended 31 December 2010 prepared under Section 396 of the Companies Act 2006

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

This report, including the opinion, is made solely to the company, in accordance with Section 449 of the Companies Act 2006 and for no other purpose. To the fullest extent permitted by law, we do not, in giving this opinion, accept or assume responsibility to anyone other than the company.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Neil Gowans FCA (Senior Statutory Auditor)
for and on behalf of Baker Tilly UK Audit LLP
Statutory Auditor
Chartered Accountants
1210 Centre Park Square
Warrington
Cheshire
WA1 1RU

Date 28 February 2011

WILMSLOW PLANT HIRE COMPANY LIMITED (REGISTERED NUMBER: 2243094)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	3,562,981	3,727,353
Investments	3	<u>15,100</u>	<u>15,100</u>
		3,578,081	3,742,453
CURRENT ASSETS			
Debtors		443,578	307,202
Cash at bank and in hand		<u>307</u>	<u>265,078</u>
		443,885	572,280
CREDITORS			
Amounts falling due within one year	4	<u>(952,647)</u>	<u>(1,360,894)</u>
NET CURRENT LIABILITIES		<u>(508,762)</u>	<u>(788,614)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,069,319	2,953,839
CREDITORS			
Amounts falling due after more than one year	4	(758,704)	(592,685)
PROVISIONS FOR LIABILITIES		<u>(377,234)</u>	<u>(437,804)</u>
NET ASSETS		<u><u>1,933,381</u></u>	<u><u>1,923,350</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	500,000	500,000
Profit and loss account		<u>1,433,381</u>	<u>1,423,350</u>
SHAREHOLDERS' FUNDS		<u><u>1,933,381</u></u>	<u><u>1,923,350</u></u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The abbreviated accounts were approved and authorised for issue by the Board of Directors on 28 February 2011 and were signed on its behalf by

G J Hanks - Director

R Moreton - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The directors expect that the company will be able to operate within its finance facilities for the foreseeable future and are not aware of any reasons why these facilities might be withdrawn. As a result they have adopted the going concern basis of accounting.

Cashflow statement

The company has taken advantage of the small company exemption from preparing a cashflow statement under the terms of FRS1.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for the sale of services of plant and machinery hire and is recognised on delivery of the product at the customer's location. Turnover from plant and machinery hire is recognised in the profit and loss account on a straight-line basis over the period of the hire. Turnover is net of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold buildings	- 2% on cost
Plant and machinery	- between 10% and 100% on cost

Freehold land is not depreciated.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Hire purchase and leasing commitments

Assets obtained under hire purchase agreements are capitalised in the balance sheet and depreciated over their estimated useful lives. The capital element of the future payments is treated as a liability and the interest element of the obligations is charged to the profit and loss account over the relevant period. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investments

The investment in subsidiaries is stated at cost less provision for any permanent diminution in value where appropriate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2010**

2 TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery £	Totals £
COST			
At 1 January 2010	453,200	5,945,776	6,398,976
Additions	-	989,508	989,508
Disposals	-	(795,541)	(795,541)
At 31 December 2010	<u>453,200</u>	<u>6,139,743</u>	<u>6,592,943</u>
DEPRECIATION			
At 1 January 2010	46,750	2,624,873	2,671,623
Charge for year	5,500	783,723	789,223
Eliminated on disposal	-	(430,884)	(430,884)
At 31 December 2010	<u>52,250</u>	<u>2,977,712</u>	<u>3,029,962</u>
NET BOOK VALUE			
At 31 December 2010	<u>400,950</u>	<u>3,162,031</u>	<u>3,562,981</u>
At 31 December 2009	<u>406,450</u>	<u>3,320,903</u>	<u>3,727,353</u>

Included in cost of land and buildings is freehold land of £178,200 (2009 - £178,200) which is not depreciated

Tangible fixed assets held include fixed assets acquired under hire purchase agreements with a cost of £2,401,182 (2009 £3,856,804) and aggregate depreciation £565,329 (2009 £1,201,633) The depreciation charge for the year was £338,968 (2009 £505,726)

Tangible fixed assets include assets held for hire with a cost of £5,821,765 (2009 - £5,630,227) and aggregate depreciation £2,725,089 (2009 - £2,416,344)

3 FIXED ASSET INVESTMENTS

	2010 £	2009 £
COST		
At 1 January 2010		
And 31 December 2010	<u>97,106</u>	<u>97,106</u>
PROVISIONS		
At 1 January 2010		
And 31 December 2010	<u>82,006</u>	<u>82,006</u>
NET BOOK VALUE		
At 31 December 2010	<u>15,100</u>	<u>15,100</u>
At 31 December 2009	<u>15,100</u>	<u>15,100</u>

WILMSLOW PLANT HIRE COMPANY LIMITED (REGISTERED NUMBER: 2243094)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2010**

3 FIXED ASSET INVESTMENTS continued

The company's investments at the balance sheet date in the share capital of companies include the following

A G (Site Services) Ltd

Nature of business Dormant

	% holding		
Class of shares			
Ordinary	100 00		
		2010	2009
		£	£
Aggregate capital and reserves		<u>15,000</u>	<u>15,000</u>

Wilmslow Plant Hire (Cheshire) Limited

Nature of business Dormant

	% holding		
Class of shares			
Ordinary	100 00		
		2010	2009
		£	£
Aggregate capital and reserves		<u>100</u>	<u>100</u>

4 CREDITORS

The following secured debts are included within creditors

	2010	2009
	£	£
Bank overdraft	160,618	-
Hire purchase contracts	<u>1,293,415</u>	<u>1,808,060</u>

The hire purchase liabilities are secured on the assets to which they relate

The bank overdraft is secured by a debenture over all the assets of the company (excluding land and buildings) and a cross guarantee with Omega Plant & Equipment Ltd

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2010	2009
			£	£
500	Ordinary	£100	50,000	50,000
450,000	Deferred ordinary	£1	<u>450,000</u>	<u>450,000</u>
			<u>500,000</u>	<u>500,000</u>

The deferred ordinary shares have no voting rights

6 ULTIMATE CONTROLLING PARTY

The ultimate parent company is Omega Plant & Equipment Limited, a company incorporated in England and Wales. The ultimate controlling party is R Moreton as he is a majority shareholder of Omega Plant & Equipment Limited.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2010**

7 RELATED PARTY DISCLOSURES

The related parties are Omega Plant & Equipment Limited (parent company), AG (Site Services) Limited and Wilmslow Plant Hire (Cheshire) Limited (subsidiary companies)

During the year there were no related party transactions