

Registered number
02242447
(England & Wales)

Ablac Limited

Abbreviated Accounts

30 April 2008

SATURDAY



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18/10/2008

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COMPANIES HOUSE

Ablac Limited
Abbreviated Balance Sheet
as at 30 April 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	602	708
Current assets			
Debtors		5,349	4,056
Cash at bank and in hand		23,090	15,793
		<u>28,439</u>	<u>19,849</u>
Creditors: amounts falling due within one year		<u>(11,482)</u>	<u>(8,927)</u>
Net current assets		16,957	10,922
Total assets less current liabilities		<u>17,559</u>	<u>11,630</u>
Provisions for liabilities		(124)	(124)
Net assets		<u>17,435</u>	<u>11,506</u>
Capital and reserves			
Called up share capital	3	500	500
Profit and loss account		16,935	11,006
Shareholders' funds		<u>17,435</u>	<u>11,506</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

A Bowers
Director



Approved by the board on 8 October 2008

Ablac Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 15% Reducing balance basis

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Tangible fixed assets

	£
Cost	
At 1 May 2007	833
At 30 April 2008	<u>833</u>
Depreciation	
At 1 May 2007	125
Charge for the year	106
At 30 April 2008	<u>231</u>
Net book value	
At 30 April 2008	<u>602</u>
At 30 April 2007	<u>708</u>

3 Share capital

	2008	2007
	£	£
Authorised		
Ordinary shares of £1 each	<u>500</u>	<u>500</u>
	2008	2007
	No	No
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>500</u>	<u>500</u>