

**ABLEGRIP LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

**Ablegrip Limited**  
**Company No. 02241978**  
**Abbreviated Balance Sheet 31 March 2015**

		<b>2015</b>		<b>2014</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>2</b>		107,593		107,593
Tangible Assets	<b>3</b>		315		395
			<u>107,908</u>		<u>107,988</u>
<b>CURRENT ASSETS</b>					
Stocks		69,460		69,390	
Debtors		1,251,095		1,272,028	
Investments	<b>4</b>	553,737		489,345	
Cash at bank and in hand		<u>351,965</u>		<u>409,519</u>	
		2,226,257		2,240,282	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(136,211)</u>		<u>(194,826)</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>2,090,046</u>		<u>2,045,456</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,197,954</u>		<u>2,153,444</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>5</b>		<u>(590,440)</u>		<u>(685,755)</u>
<b>NET ASSETS</b>			<u>1,607,514</u>		<u>1,467,689</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		100		100
Profit and Loss Account			<u>1,607,414</u>		<u>1,467,589</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,607,514</u>		<u>1,467,689</u>

**Ablegrip Limited**  
**Company No. 02241978**  
**Abbreviated Balance Sheet (continued) 31 March 2015**

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For the year ending 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Mr Manoj Bharania**

**22 December 2015**

**Ablegrip Limited**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 March 2015**

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**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	10% reducing balance basis
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**1.4 . Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2 . Intangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 April 2014	107,593
As at 31 March 2015	107,593
<b>Net Book Value</b>	
As at 31 March 2015	107,593
As at 1 April 2014	107,593

**Ablegrip Limited**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 March 2015**

**3 . Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 April 2014	85,512
As at 31 March 2015	85,512
<b>Depreciation</b>	
As at 1 April 2014	85,117
Provided during the period	80
As at 31 March 2015	85,197
<b>Net Book Value</b>	
As at 31 March 2015	315
As at 1 April 2014	395

**4 . Current Asset Investments**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Listed investments	297,779	233,387
Unlisted investments	255,958	255,958
	553,737	489,345

**5 . Creditors: Amounts Falling Due After More Than One Year**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Bank loans	590,440	685,755

**6 . Secured Creditors**

Of the creditors falling due within and after more than one year the following amounts are secured.

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	590,440	685,755

**Ablegrip Limited**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 March 2015**

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**7 . Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted and called up</b>				
Ordinary shares	100.000	1	100	100
		<u>          </u>	<u>          </u>	<u>          </u>

**8 . Transactions With and Loans to Directors**

Dividends paid to directors

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Mr Manoj Bharania	30,000	18,000

**9 . Controlling Party**

The company's controlling party is Mr M Bharania (Director) by virtue of his ownership of 60% of the issued share capital in the company.

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