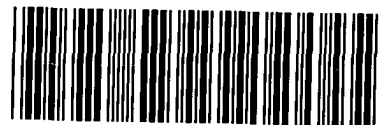


Company Registration No. 02241973 (England and Wales)

**ABLECREST LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

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# ABLECREST LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2	2,464,308		2,478,007	
<b>Current assets</b>					
Stocks		3,250		5,361	
Debtors		128,633		157,516	
Cash at bank and in hand		223		748	
		<u>132,106</u>		<u>163,625</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(277,020)</u>		<u>(223,031)</u>	
<b>Net current liabilities</b>		<u>(144,914)</u>		<u>(59,406)</u>	
<b>Total assets less current liabilities</b>		2,319,394		2,418,601	
<b>Creditors: amounts falling due after more than one year</b>		<u>(1,022,959)</u>		<u>(1,114,894)</u>	
		<u>1,296,435</u>		<u>1,303,707</u>	
<b>Capital and reserves</b>					
Called up share capital	3	400,100		400,100	
Revaluation reserve		808,463		808,463	
Profit and loss account		87,872		95,144	
<b>Shareholders' funds</b>		<u>1,296,435</u>		<u>1,303,707</u>	

# **ABLECREST LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

***AS AT 31 DECEMBER 2013***

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For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 5 September 2014



Mr K R Patel  
**Director**

**Company Registration No. 02241973**

# ABLECREST LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover represents amounts receivable from room revenue and income from food and beverage, net of VAT.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Nil
Fixtures, fittings & equipment	15% Reducing balance

#### 1.4 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost or valuation</b>	
At 1 January 2013	2,886,785
Additions	8,333
	<hr/>
At 31 December 2013	2,895,118
	<hr/>
<b>Depreciation</b>	
At 1 January 2013	408,778
Charge for the year	22,032
	<hr/>
At 31 December 2013	430,810
	<hr/>
<b>Net book value</b>	
At 31 December 2013	2,464,308
	<hr/>
At 31 December 2012	2,478,007
	<hr/>

# ABLECREST LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2013

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3	Share capital	2013 £	2012 £
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	100
	400,000 Ordinary (Non-Voting) shares of £1 each	400,000	400,000
		<hr/>	<hr/>
		400,100	400,100
		<hr/>	<hr/>

### 4 Ultimate parent company

There is no controlling party.