

Company Registration No. 02241973 (England and Wales)

ABLECREST LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

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ABLECREST LIMITED

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ABLECREST LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2	2,502,210		2,520,197	
Current assets					
Stocks		7,053		9,112	
Debtors		205,284		194,545	
Cash at bank and in hand		1,039		13,057	
		<u>213,376</u>		<u>216,714</u>	
Creditors. amounts falling due within one year	3	<u>(207,998)</u>		<u>(209,811)</u>	
Net current assets			5,378		6,903
Total assets less current liabilities			2,507,588		2,527,100
Creditors. amounts falling due after more than one year			(1,205,016)		(1,285,991)
			<u>1,302,572</u>		<u>1,241,109</u>
Capital and reserves					
Called up share capital	4	400,100		400,100	
Revaluation reserve		808,463		808,463	
Profit and loss account		94,009		32,546	
Shareholders' funds		<u>1,302,572</u>		<u>1,241,109</u>	

ABLECREST LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

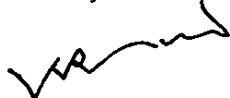
AS AT 31 DECEMBER 2011

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 16 May 2012



Mr K R Patel
Director

Company Registration No 02241973

ABLECREST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable from room revenue and income from food and beverage, net of VAT

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	Nil
Fixtures, fittings & equipment	15% Reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 January 2011	2,876,766
Additions	9,807
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At 31 December 2011	2,886,573
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Depreciation	
At 1 January 2011	356,569
Charge for the year	27,794
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At 31 December 2011	384,363
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Net book value	
At 31 December 2011	2,502,210
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At 31 December 2010	2,520,197
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ABLECREST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2011

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2010 - £1,285,991)

4 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
400,000 Ordinary (Non-Voting) shares of £1 each	400,000	400,000
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	400,100	400,100
	<hr/>	<hr/>

5 Ultimate parent company

There is no controlling party