

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2016

FOR

LEWIS COACHES (STALBRIDGE) LIMITED

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FOR THE YEAR ENDED 31ST AUGUST 2016

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LEWIS COACHES (STALBRIDGE) LIMITED (REGISTERED NUMBER: 02241917)

ABBREVIATED BALANCE SHEET
31ST AUGUST 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	<u>93,647</u>	<u>95,614</u>
CURRENT ASSETS			
Stocks		245	245
Debtors		1,277	1,811
Cash at bank		<u>39,223</u>	<u>27,210</u>
		40,745	29,266
CREDITORS			
Amounts falling due within one year		<u>(16,202)</u>	<u>(10,685)</u>
NET CURRENT ASSETS		<u>24,543</u>	<u>18,581</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		118,190	114,195
PROVISIONS FOR LIABILITIES		<u>(767)</u>	<u>(1,023)</u>
NET ASSETS		<u><u>117,423</u></u>	<u><u>113,172</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>117,421</u>	<u>113,170</u>
SHAREHOLDERS' FUNDS		<u><u>117,423</u></u>	<u><u>113,172</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ABBREVIATED BALANCE SHEET - continued
31ST AUGUST 2016

The financial statements were approved by the director on 22nd October 2016 and were signed by:

ML Withers - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Freehold Property

The rate of 1% per annum - straight line basis

Motor Vehicles

The rate of 25% per annum - reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2015	
and 31st August 2016	<u>153,977</u>
DEPRECIATION	
At 1st September 2015	58,363
Charge for year	<u>1,967</u>
At 31st August 2016	<u>60,330</u>
NET BOOK VALUE	
At 31st August 2016	<u>93,647</u>
At 31st August 2015	<u>95,614</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.