

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1	CP	
Company number	0 2 2 4 1 7 4 4	→ Filing Please complete in typescript or in bold black capitals.
Company name in full	Wessex Plants (1988) Limited	
2	IN	
Full forename(s)	Samantha	
Surname	Hawkins	
3	AD	
Building name/number	The Clock House	
Street	High Street	
Post town	Wroughton	
County/Region		
Postcode	B S 4 0 5 Q A	
Country		
4	IN	
Full forename(s)		IN Use this section to tell us about another liquidator.
Surname		
5	AD	
Building name/number		AD Use this section to tell us about another liquidator.
Street		
Post town		
County/Region		
Postcode		
Country		

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F11

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

F11

Liquidator's signature

Signature

X 



X

Signature date

^d 0 ^m 7 ^m 0 ^m 4 ^y 2 ^y 0 ^y 2 ^y 2

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You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Tanya Filer**

Company name **Hawkins Insolvency Limited**

Address **The Clock House**
High Street

Post town **Wroughton**



County/Region



Postcode **B S 4 0 5 Q A**


Country

DX

Telephone **01934 862877/07818112824**











☐ The company name and number match the information held on the public Register.

☐ You have attached the required documents.

☐ You have signed the form.






Alfred Jones

Companies House
Companies House
Companies House

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Wessex Plants (1988) Limited – In Members' Voluntary Liquidation

LIQUIDATOR'S FINAL ACCOUNT TO MEMBERS TO 07 April 2022

STATUTORY INFORMATION

Company name:	Wessex Plants (1988) Limited
Company number:	02241744
Trading address	Wessex Nursery Woodhill Congresbury BS49 5AF
Registered office:	The Clock House High Street Wrighton North Somerset BS40 5QA
Former registered office:	Wessex Nursery Woodhill Congresbury BS49 5AF
Principal trading activity:	Plant propagation
Liquidator's name:	Samantha Hawkins
Liquidator's address:	The Clock House High Street Wrighton North Somerset BS40 5QA
Date of appointment:	14 January 2021

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

I was appointed Liquidator of the Company at a meeting of members held on 14 January 2021.

Immediately upon my appointment I filed the relevant documents at Companies House and advertised the appointment in the London Gazette. I also advertised for creditors to submit their claims.

I wrote to all known third parties who had dealings with the Company notifying them of the liquidation including the pre liquidation bankers for the Company requesting the account be closed and the balance be transferred to the liquidation account held by Hawkins Insolvency. The funds were received on 03 March 2021. I arranged for test transfers of £1 to be made to the account details provided by the members.

On 02 March 2021 I declared an interim distribution to the members. The funds were transferred to the members on 10 March 2021 and the members confirmed receipt of the funds on 11 March 2021. The delay in payment being received was due to a problem with our bank which was dealt with as soon as we were made aware of it.

On 08 June 2021 I contacted the pre liquidation bankers asking for confirmation that the accounts had been closed, this was confirmed that day.

Immediately upon my appointment I wrote to all departments of HM Revenue & Customs notifying them of the appointment and requesting details of any monies owed to them and returns outstanding. All pre and post liquidation returns have now been dealt with and I wrote to HMRC in June 2021 requesting clearance to close the liquidation.

An insurance refund was due to the Company and a total of £2,456.30 was received on 19 May 2021 in respect of this.

Following submission of VAT427's a total of £2,062 has been received in respect of VAT refunds on invoices raised since the liquidation date.

The liquidation had to be kept open longer than I had hoped as it took some time to get clearance to close from HMRC.

First, they insisted that there were VAT returns outstanding, but these were for periods after the Company ceased to trade. This has now been dealt with.

Another issue then arose as they claimed they were owed an amount of £375.50 plus statutory interest, but we had paid this on 12 July 2021. I was in constant communications with HMRC regarding this and it took until March 2022 for them to find the payment and issue clearance.

On 17 March 2022 I declared and paid a final distribution to the members.

All fees, expenses and creditors have now been paid and so I am closing the liquidation. A final account will be filed at Companies House after which the Company will be dissolved.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the members. A description of the routine work undertaken since my last progress report is contained in Appendix 1.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 14 January 2021 to date is attached at Appendix 2.

ASSET REALISATIONS

Cash at Bank

The Declaration of Solvency stated that there was £900,622 expected to realise for cash at bank. A total of £877,867.26 was received from the bank.

Insurance Refund

An insurance refund of £2,456.30 has been received.

VAT Refunds

A total of £2,062 has been received in respect of VAT refunds following submission of VAT427.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Preferential Creditors

The Declaration of Solvency anticipated £Nil in respect of ordinary preferential creditors relating to employee claims, and £Nil in respect of secondary preferential creditors relating to HMRC's claim. I have received confirmation from HMRC that they do not have a preferential claim in the liquidation.

Crown Creditors

The Declaration of Solvency included £Nil owed to HMRC in respect of their non-preferential claim. Following the submission of a Corporation Tax return I was informed by the accountants that HMRC were owed £375.50 plus statutory interest. This was paid to them on 12 July 2021.

On 07 June 2021 I was informed that a total of £111,787.07 plus statutory interest was also owed to HMRC in respect of pre liquidation Corporation Tax. A total of £115,315.26 was paid on 07 June 2021.

Non-preferential unsecured Creditors

The Declaration of Solvency did not include any unsecured creditors. I received a claim from the Company accounts in respect of matters up to the liquidation. The claim was for £7,200 and this was paid on 26 February 2021. They chose to waive statutory interest.

Share Capital

All creditors have been paid in full together with statutory interest, and the following distributions were made to the Members holding ordinary shares:

Date	Amount distribution	Rate of distribution per share
02 March 2021	£906,976.00	£226,744 per share
17 March 2022	£25,100.81	£6,275.20 per share

PRE AND POST APPOINTMENT REMUNERATION

The Board previously authorised the payment of a fee of £4,000 for preparing the Declaration of Solvency, producing and circulating the notices for the meeting of Members and for all post appointment work relating to the liquidation

The fee was paid by the Company.

A fixed fee was selected as it represents good value to the client and gives certainty. No other fees will be charged.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Hawkins Insolvency Limited's fee policy are available at the link www.hawkinsinsolvency.co.uk/a-members-guide-to-fees

LIQUIDATOR'S EXPENSES

I have incurred expenses of £Nil in the period since 13 January 2022. In the whole of the Liquidation, I have incurred total expenses of £1,617.00 incl VAT where applicable, compared to my estimated expenses of £1,500. My expenses exceeded my estimate because the cost of advertising rose in between my estimate and the invoice and also, I hadn't accounted for bank charges in my estimate for the transfer of the distribution.

I have drawn £1,617.00 incl VAT where applicable to date of which £Nil was drawn in the period since 13 January 2022.

I have used the following professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
DAC Beachcroft	Solicitors	Fixed Fee

The choice of professionals used was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. I also confirmed that they hold appropriate regulatory authorisations. I have reviewed the fees they have charged and am satisfied that they are reasonable in the circumstances of this case.

My solicitor at DAC Beachcroft LLP was instructed to draft a Deed of Indemnity.

I have incurred the following expenses in the period since the commencement of the Liquidation:

Type of expense	Amount incurred/ accrued in the reporting period
Statutory Advertising	£270.00 plus VAT
Specific Insolvency Penalty Bond	£363.00 Nil VAT
Bank charges	£30.00 Nil VAT
Legal Fees – Deed of Indemnity	£750.00 plus VAT

Details of the category 1 expenses that I have paid to date are included in the receipts and payments account attached.

To comply with the Provision of Services Regulations, some general information about Hawkins Insolvency Limited can be found at www.hawkinsinsolvency.co.uk/provision-of-services-regulations

SUMMARY

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Tanya Filer on 01934 862877, or by email at t.filer@hawkinsinsolvency.co.uk before my release.



Samantha Hawkins
LIQUIDATOR

Appendix 1

1. Administration and Planning

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the members but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing and paying distribution to members.
- Preparing, reviewing and issuing a draft final account of the liquidation to the members.
- Issuing the final account to the members
- Filing the final account at Companies House.

Wessex Plants (1988) Limited
(In Liquidation)
Liquidator's Summary of Receipts and Payments

RECEIPTS	Declaration from 14/01/2021 of Solvency To 13/01/2022		From 14/01/2022 To 07/04/2022	Total
	(£)	(£)	(£)	(£)
VAT Refund		2,062.00	0.00	2,062.00
Insurance Refund		2,456.30	0.00	2,456.30
Cash at Bank	900,622.00	884,167.26	0.00	884,167.26
Director Loan Account		172,700.93	0.00	172,700.93
		1,061,386.49	0.00	1,061,386.49
PAYMENTS				
Bank Charges		30.00	0.00	30.00
Specific Bond		363.00	0.00	363.00
Preparation of Declaration of Solvency		4,000.00	0.00	4,000.00
Legal Fees (1)		750.00	0.00	750.00
Statutory Advertising		270.00	0.00	270.00
Corporation Tax	130,000.00	122,515.26	0.00	122,515.26
Class 1A National insurance		375.73	0.00	375.73
Ordinary Shareholders		906,977.69	25,100.81	932,078.50
Vat Receivable		1,004.00	0.00	1,004.00
		1,036,285.68	25,100.81	1,061,386.49
Net Receipts/(Payments)		25,100.81	-25,100.81	0.00
MADE UP AS FOLLOWS				
Bank 1 Current		25,100.81	-25,100.81	0.00
		25,100.81	-25,100.81	0.00



Samantha Hawkins

Liquidator