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**Company registration number:02241468**

**ABLEOAK LTD**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 March 2014**

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**ABLEOAK LTD****BALANCE SHEET****AS AT 31 March 2014**

	Notes	£	2014	£	£	2013	£
<b>FIXED ASSETS</b>							
Tangible assets	2			645,352			552,012
				<u>645,352</u>			<u>552,012</u>
<b>CURRENT ASSETS</b>							
Cash at bank and in hand		10,767			136,002		
		<u>10,767</u>			<u>136,002</u>		
<b>CREDITORS</b>							
Amounts falling due within one year		<u>(236,753)</u>			<u>(259,666)</u>		
<b>NET CURRENT ASSETS</b>				<u>(225,986)</u>			<u>(123,664)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				419,366			428,348
Creditors falling due after one year				(295,665)			(315,774)
<b>NET ASSETS</b>				<u>123,701</u>			<u>112,574</u>
<b>CAPITAL AND RESERVES</b>							
Called-up equity share capital	3			3			3
Profit and loss account				123,698			112,571
<b>SHAREHOLDERS FUNDS</b>				<u>123,701</u>			<u>112,574</u>

For the year ending 31 March 2014 the company was entitled to exemption un section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Approved by the board of directors on 17 December 2014 and signed on its behalf.

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**J S Roopra**

17 December 2014

The annexed notes form part of these financial statements.



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**ABLEOAK LTD****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2014****1. Accounting policies****Basis of preparing the financial statements**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Statement of cashflow**

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

**Turnover**

Turnover represents rental income received.

**Fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Fixtures and fittings 15% reducing balance basis.

**Stocks and work in progress**

Stock of property is valued at cost.

**Deferred taxation**

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

**2. Tangible fixed assets**

	<b>Total</b>
<i>Cost</i>	
At start of period	556,165
Additions	93,380
At end of period	<u>649,545</u>
<i>Depreciation</i>	
At start of period	4,153
Provided during the period	40
At end of period	<u>4,193</u>
<i>Net Book Value</i>	
At start of period	552,012
At end of period	<u>645,352</u>

### 3. Share capital

	<b>Allotted, issued and fully paid</b>	
	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Ordinary shares of £1 each	3	3
Total issued share capital	3	3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.